

Report of the Director and
Unaudited Financial Statements for the Period 13 June 2016 to 30 June 2017
for
R.Fowlie Joinery Limited

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for the Period 13 June 2016 to 30 June 2017

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DIRECTOR: R Fowlie

REGISTERED OFFICE: 57 Rosehill Drive
Aberdeen
Aberdeenshire
AB24 4JR

REGISTERED NUMBER: SC537751 (Scotland)

ACCOUNTANTS: MacDonald Accountancy Services
12 Allardice Street
Stonehaven
Aberdeenshire
AB39 2BQ

Report of the Director
for the Period 13 June 2016 to 30 June 2017

The director presents his report with the financial statements of the company for the period 13 June 2016 to 30 June 2017.

INCORPORATION

The company was incorporated on 13 June 2016 and commenced trading on 1 July 2016.

DIRECTOR

R Fowlie was appointed as a director on 13 June 2016 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Fowlie - Director

10 February 2018

Income Statement
for the Period 13 June 2016 to 30 June 2017

	Notes	£
TURNOVER		34,688
Cost of sales		<u>12,724</u>
GROSS PROFIT		21,964
Administrative expenses		<u>21,333</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	4	631
Tax on profit		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>631</u>

Balance Sheet
30 June 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		3,500
CURRENT ASSETS			
Debtors	6	1,799	
Cash at bank		<u>2,077</u>	
		3,876	
CREDITORS			
Amounts falling due within one year	7	<u>6,744</u>	
NET CURRENT LIABILITIES			<u>(2,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>632</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>631</u>
SHAREHOLDERS' FUNDS			<u>632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2018 and were signed by:

R Fowlie - Director

Notes to the Financial Statements
for the Period 13 June 2016 to 30 June 2017

1. **STATUTORY INFORMATION**

R.Fowlie Joinery Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

Depreciation - owned assets

£
1,150

Notes to the Financial Statements - continued
for the Period 13 June 2016 to 30 June 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

4,650

At 30 June 2017

4,650

DEPRECIATION

Charge for period

1,150

At 30 June 2017

1,150

NET BOOK VALUE

At 30 June 2017

3,500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£

1,799

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security

£

553

Other creditors

6,191

6,744

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.