Registered number: SC536660

T&D JOINERY CONTRACTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

T&D Joinery Contracts Ltd
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For The Year Ended 31 May 2017

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T&D Joinery Contracts Ltd
Balance Sheet
As at 31 May 2017

Registered number: SC536660

	Notes	2017 £	£
FIXED ASSETS			
Tangible Assets	**4**		11,905
			11,905
CURRENT ASSETS			
Debtors	**5**	11,099	
Cash at bank and in hand		1,868	
		12,967	
Creditors: Amounts Falling Due Within One Year	**6**	(9,957)	
NET CURRENT ASSETS (LIABILITIES)			3,010
TOTAL ASSETS LESS CURRENT LIABILITIES			14,915
Creditors: Amounts Falling Due After More Than One Year	**7**		(11,235)
NET ASSETS			3,680
CAPITAL AND RESERVES			
Called up share capital	**9**		1
Profit and Loss Account			3,679
SHAREHOLDERS' FUNDS			3,680

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Paul Tannahill

26/03/2018

The notes on pages 4 to 6 form part of these financial statements.

T&D Joinery Contracts Ltd
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 June 2016	1	-	1
Profit for the year and total comprehensive income	-	27,748	27,748
Dividends paid	-	(24,069)	(24,069)
As at 31 May 2017	1	3,679	3,680

T&D Joinery Contracts Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017
Office and administration	1
	1

T&D Joinery Contracts Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

4. **Tangible Assets**

	Motor Vehicles
	£
Cost	
As at 1 June 2016	-
Additions	15,873
As at 31 May 2017	15,873
Depreciation	
As at 1 June 2016	-
Provided during the period	3,968
As at 31 May 2017	3,968
Net Book Value	
As at 31 May 2017	11,905
As at 1 June 2016	-

5. **Debtors**

	2017
	£
Due within one year	
Other debtors	11,099
	11,099

6. **Creditors: Amounts Falling Due Within One Year**

	2017
	£
Net obligations under finance lease and hire purchase contracts	3,852
Corporation tax	4,006
VAT	1,149
Accruals and deferred income	950
	9,957

7. **Creditors: Amounts Falling Due After More Than One Year**

	2017
	£
Net obligations under finance lease and hire purchase contracts	11,235

T&D Joinery Contracts Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. **Obligations Under Finance Leases and Hire Purchase**

	2017
	£
The maturity of these amounts is as follows:	
Amounts Payable:	
Within one year	3,852
Between one and five years	11,235
	15,087
	15,087

9. **Share Capital**

	Value	Number	2017
Allotted, called up and fully paid	£		£
Ordinary shares	1	1	1

10. **Transactions With and Loans to Directors**

Dividends paid to directors

	2017
	£
Mr John Paul Tannahill	24,069

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.