Registered number: SC536631

GeekyCraftStuff Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/05/2017

Prepared By:
Alison A Harris C.A.
Chartered Accountants
40 Gartcows Crescent
Falkirk
Stirlingshire
FK1 5QH

ACCOUNTS
FOR THE YEAR ENDED 31/05/2017

DIRECTORS

Leslie Lenaghan

REGISTERED OFFICE

25 Burnfoot Court

Grangemouth

FK3 0AL

COMPANY DETAILS

Private company limited by shares registered in SC - Scotland, registered number SC536631

ACCOUNTANTS

Alison A Harris C.A.

Chartered Accountants

40 Gartcows Crescent

Falkirk

Stirlingshire

FK1 5QH

ACCOUNTS

FOR THEYEARENDED31/05/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/05/2017

	Notes		2017 £
FIXED ASSETS			
Tangible assets	2		15,349
CURRENT ASSETS			
Stock		50,000	
Debtors	4	63,288	
Cash at bank and in hand		100,562	
		213,850	
CREDITORS: Amounts falling due within one year	5	148,054	
NET CURRENT ASSETS			65,796
TOTAL ASSETS LESS CURRENT LIABILITIES			81,145
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account			81,144
SHAREHOLDERS' FUNDS			81,145

For the year ending 31/05/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/12/2017 and signed on their behalf by

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Leslie Lenaghan

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 18%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/06/2016	8,553	1,000	9,553
Additions	5,841	2,797	8,638
At 31/05/2017	14,394	3,797	18,191
Depreciation			
For the year	2,159	683	2,842
At 31/05/2017	2,159	683	2,842
Net Book Amounts			
At 31/05/2017	12,235	3,114	15,349
At 31/05/2016	8,553	1,000	9,553

3. STOCK

	2017
	£
Stock comprises:	
Stock	50,000
	50,000

4. DEBTORS

	2017
	£
Amounts falling due within one year	
Trade debtors	59,293
VAT	3,995
	63,288

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017
	£
UK corporation tax	26,579
PAYE control	3,962
Directors current account	40,259
Trade creditors	75,894
Accruals	1,360
	148,054

6. EMPLOYEES

	2017	
	No.	No.

7. SHARE CAPITAL

	2017
	£
Allotted, issued and fully paid:	
1 Ordinary shares of £1 each	1
	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.