

JOINT2JOINT SPRAY SERVICES LTD

Registered Number
SC536607
(Scotland)

Unaudited Financial Statements for the Year ended
31 March 2024

JOINT2JOINT SPRAY SERVICES LTD

Company Information for the year from 1 April 2023 to 31 March 2024

Directors

Steven Dall

Darren Meese

Registered Address

The Stables

Bothkennar

Falkirk

FK2 8PB

Registered Number

SC536607 (Scotland)

JOINT2JOINT SPRAY SERVICES LTD

Balance Sheet as at 31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	3	759,356	668,054
		<u>759,356</u>	<u>668,054</u>
Current assets			
Stocks		48,898	14,396
Debtors	4	1,002,541	1,063,629
Cash at bank and on hand		618,874	581,649
		<u>1,670,313</u>	<u>1,659,674</u>
Creditors amounts falling due within one year	5	<u>(393,463)</u>	<u>(346,216)</u>
Net current assets (liabilities)		<u>1,276,850</u>	<u>1,313,458</u>
Total assets less current liabilities		<u>2,036,206</u>	<u>1,981,512</u>
Creditors amounts falling due after one year	6	(30,688)	(50,204)
Provisions for liabilities		<u>(144,278)</u>	<u>(126,930)</u>
Net assets		<u><u>1,861,240</u></u>	<u><u>1,804,378</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>1,861,230</u>	<u>1,804,368</u>
Shareholders' funds		<u><u>1,861,240</u></u>	<u><u>1,804,378</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 16 December 2024, and are signed on its behalf by:

Darren Meese
Director

Steven Dall
Director

Registered Company No. SC536607

JOINT2JOINT SPRAY SERVICES LTD

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery - 25% on reducing balance
Vehicles - 25% on reducing balance and 15% on reducing balance
Office equipment - 33.3% on cost and 25% reducing balance

Finance leases and hire purchase contracts

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Average number of employees

	2024	2023
Average number of employees during the year	19	19

3. Tangible fixed assets

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 23	1,197,185	145,614	12,298	1,355,097
Additions	231,465	55,900	2,831	290,196
At 31 March 24	1,428,650	201,514	15,129	1,645,293
Depreciation and impairment				
At 01 April 23	639,159	41,397	6,487	687,043
Charge for year	174,713	20,558	3,623	198,894
At 31 March 24	813,872	61,955	10,110	885,937
Net book value				
At 31 March 24	614,778	139,559	5,019	759,356
At 31 March 23	558,026	104,217	5,811	668,054

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	671,987	582,320
Other debtors	324,868	460,291
Prepayments and accrued income	5,686	21,018
Total	1,002,541	1,063,629

5. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	237,470	93,368
Bank borrowings and overdrafts	6,000	32,613
Taxation and social security	33,119	125,019
Finance lease and HP contracts	13,516	35,158
Other creditors	103,358	60,058
Total	393,463	346,216

Clydesdale Bank plc hold a floating charge over the company.

6. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	8,000	14,000
Other creditors	22,688	36,204
Total	30,688	50,204

7. Other commitments

At the year end the company has operating lease commitments of £16,800 (2023: £16,800)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.