

JOINT2JOINT SPRAY SERVICES LTD

Registered Number
SC536607
(Scotland)

Unaudited Financial Statements for the Year ended
31 March 2023

JOINT2JOINT SPRAY SERVICES LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

Steven Dall

Darren Meese

Registered Address

The Stables

Bothkennar

Falkirk

FK2 8PB

Registered Number

SC536607 (Scotland)

JOINT2JOINT SPRAY SERVICES LTD

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	668,054	566,011
		<u>668,054</u>	<u>566,011</u>
Current assets			
Stocks		14,396	15,153
Debtors	7	1,063,629	942,632
Cash at bank and on hand		581,649	715,062
		<u>1,659,674</u>	<u>1,672,847</u>
Creditors amounts falling due within one year	8	<u>(346,216)</u>	<u>(528,992)</u>
Net current assets (liabilities)		<u>1,313,458</u>	<u>1,143,855</u>
Total assets less current liabilities		<u>1,981,512</u>	<u>1,709,866</u>
Creditors amounts falling due after one year	9	(50,204)	(83,185)
Provisions for liabilities		<u>(126,930)</u>	<u>(107,542)</u>
Net assets		<u><u>1,804,378</u></u>	<u><u>1,519,139</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>1,804,368</u>	<u>1,519,129</u>
Shareholders' funds		<u><u>1,804,378</u></u>	<u><u>1,519,139</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 20 December 2023, and are signed on its behalf by:

Darren Meese
Director

Steven Dall
Director

Registered Company No. SC536607

JOINT2JOINT SPRAY SERVICES LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery - 25% on reducing balance
Vehicles - 25% on reducing balance and 15% on reducing balance
Office equipment - 33.3% on cost and 25% reducing balance

Stocks policy

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	19	19

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 22	1,081,337	124,050	9,498	1,214,885
Additions	282,103	67,564	3,533	353,200
Disposals	(166,255)	(46,000)	(733)	(212,988)
At 31 March 23	1,197,185	145,614	12,298	1,355,097
Depreciation and impairment				
At 01 April 22	584,458	59,846	4,570	648,874
Charge for year	156,413	16,731	2,650	175,794
On disposals	(101,712)	(35,180)	(733)	(137,625)
At 31 March 23	639,159	41,397	6,487	687,043
Net book value				
At 31 March 23	558,026	104,217	5,811	668,054
At 31 March 22	496,879	64,204	4,928	566,011

6. Description of financial commitments other than capital commitments

At the year end the company has operating lease commitments of £16,800 (2022: £16,800)

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	582,320	848,110
Other debtors	459,791	91,636
Prepayments and accrued income	21,019	2,386
Other debtors (Non-current)	499	500
Total	1,063,629	942,632

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	93,368	171,100
Bank borrowings and overdrafts	32,613	31,507
Taxation and social security	125,019	192,866
Finance lease and HP contracts	35,158	46,108
Other creditors	60,058	84,623
Accrued liabilities and deferred income	-	2,788
Total	346,216	528,992

Clydesdale Bank plc hold a floating charge over the company.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	14,000	46,613
Other creditors	36,204	36,572
Total	50,204	83,185

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.