

JOINT2JOINT SPRAY SERVICES LTD

Registered Number
SC536607
(Scotland)

Unaudited Financial Statements for the Year ended
31 March 2022

JOINT2JOINT SPRAY SERVICES LTD

Company Information for the year from 1 April 2021 to 31 March 2022

Directors

Steven Dall

Darren Meese

Registered Address

205 Carronshore Road

Carron

Falkirk

FK2 8ES

Registered Number

SC536607 (Scotland)

JOINT2JOINT SPRAY SERVICES LTD

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	566,011	458,549
		<u>566,011</u>	<u>458,549</u>
Current assets			
Stocks		15,153	11,926
Debtors	7	942,632	956,883
Cash at bank and on hand		715,062	270,717
		<u>1,672,847</u>	<u>1,239,526</u>
Creditors amounts falling due within one year	8	<u>(528,992)</u>	<u>(670,210)</u>
Net current assets (liabilities)		<u>1,143,855</u>	<u>569,316</u>
Total assets less current liabilities		<u>1,709,866</u>	<u>1,027,865</u>
Creditors amounts falling due after one year	9	(83,185)	(109,385)
Provisions for liabilities		<u>(107,542)</u>	<u>(87,124)</u>
Net assets		<u><u>1,519,139</u></u>	<u><u>831,356</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>1,519,129</u>	<u>831,346</u>
Shareholders' funds		<u><u>1,519,139</u></u>	<u><u>831,356</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 21 December 2022, and are signed on its behalf by:

Darren Meese
Director

Steven Dall
Director

Registered Company No. SC536607

JOINT2JOINT SPRAY SERVICES LTD

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery - 25% on reducing balance
Vehicles - 25% on reducing balance and 15% on reducing balance
Office equipment - 33.3% on cost and 25% reducing balance

Stocks policy

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	19	16

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 21	863,473	93,050	6,685	963,208
Additions	217,864	31,000	2,813	251,677
At 31 March 22	1,081,337	124,050	9,498	1,214,885
Depreciation and impairment				
At 01 April 21	454,846	47,455	2,358	504,659
Charge for year	129,612	12,391	2,212	144,215
At 31 March 22	584,458	59,846	4,570	648,874
Net book value				
At 31 March 22	496,879	64,204	4,928	566,011
At 31 March 21	408,627	45,595	4,327	458,549

6. Description of financial commitments other than capital commitments

At the year end the company has operating lease commitments of £16,800 (2021: £16,800)

7. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	848,110	923,890
Other debtors	91,636	29,896
Prepayments and accrued income	2,386	2,596
Other debtors (Non-current)	500	501
Total	942,632	956,883

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	171,100	201,174
Bank borrowings and overdrafts	31,507	30,229
Taxation and social security	192,866	389,055
Finance lease and HP contracts	46,108	36,863
Other creditors	84,623	9,147
Accrued liabilities and deferred income	2,788	3,742
Total	528,992	670,210

9. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	46,613	75,860
Other creditors	36,572	33,525
Total	83,185	109,385

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.