

JOINT2JOINT SPRAY SERVICES LTD

Registered Number
SC536607
(Scotland)

Unaudited Financial Statements for the Year Ended
31 March 2021

JOINT2JOINT SPRAY SERVICES LTD

Company Information for the year from 1 April 2020 to 31 March 2021

Directors

Steven Dall

Darren Meese

Registered Address

205 Carronshore Road

Carron

Falkirk

FK2 8ES

Registered Number

SC536607 (Scotland)

JOINT2JOINT SPRAY SERVICES LTD

Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	458,549	460,533
		<u>458,549</u>	<u>460,533</u>
Current assets			
Stocks		11,926	16,728
Debtors		956,883	353,670
Cash at bank and on hand		270,717	61,235
		<u>1,239,526</u>	<u>431,633</u>
Creditors amounts falling due within one year	9	<u>(670,211)</u>	<u>(329,823)</u>
Net current assets (liabilities)		569,315	101,810
Total assets less current liabilities		<u>1,027,864</u>	<u>562,343</u>
Creditors amounts falling due after one year	10	(109,385)	(70,388)
Provisions for liabilities		<u>(87,124)</u>	<u>(87,435)</u>
Net assets		<u>831,355</u>	<u>404,520</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		831,345	404,510
Shareholders' funds		<u>831,355</u>	<u>404,520</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 27 October 2021, and are signed on its behalf by:

Steven Dall

Director

Registered Company No. SC536607

JOINT2JOINT SPRAY SERVICES LTD

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery - 25% on reducing balance
Vehicles - 25% on reducing balance and 15% on reducing balance
Office equipment - 33.3% on cost and 25% reducing balance

Inventories policy

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	16	19

5. PROPERTY, PLANT AND EQUIPMENT

	Plant & machinery £	Vehicles £	Office Equipment £	Total £
Cost or valuation				
At 01 April 20	769,187	75,200	3,440	847,827
Additions	94,286	17,850	3,245	115,381
At 31 March 21	863,473	93,050	6,685	963,208
Depreciation and impairment				
At 01 April 20	349,125	36,966	1,203	387,294
Charge for year	105,721	10,489	1,155	117,365
At 31 March 21	454,846	47,455	2,358	504,659
Net book value				
At 31 March 21	408,627	45,595	4,327	458,549
At 31 March 20	420,062	38,234	2,237	460,533

6. DESCRIPTION OF FINANCIAL COMMITMENTS OTHER THAN CAPITAL COMMITMENTS

At the year end the company has operating lease commitments of £16,800 (2020: £15,600)

7. DEBTORS WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors / trade receivables	923,719	349,550
Other debtors	30,068	-
Prepayments and accrued income	2,596	3,620
Total	956,383	353,170

8. DEBTORS AFTER ONE YEAR

	2021 £	2020 £
Other debtors	500	500
Total	500	500

9. CREDITORS WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors / trade payables	201,174	60,554
Bank borrowings and overdrafts	30,229	-
Taxation and social security	389,055	97,675
Finance lease and HP contracts	36,863	39,900
Other creditors	9,147	128,956
Accrued liabilities and deferred income	3,743	2,738
Total	670,211	329,823

10. CREDITORS AFTER ONE YEAR

	2021 £	2020 £
Bank borrowings and overdrafts	75,860	-
Other creditors	33,525	70,388
Total	109,385	70,388

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.