

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Joint2Joint Spray Services Ltd

Eden Fyfe Accounts Limited  
H5, Newark Business Park  
Newark Road South  
Glenrothes  
Fife  
KY7 4NS

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for the Year Ended 31 March 2018

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**DIRECTORS:**

S Dall  
D Meese

**REGISTERED OFFICE:**

161 South Parks Road  
Glenrothes  
Fife  
KY6 1NS

**REGISTERED NUMBER:**

SC536607 (Scotland)

**ACCOUNTANTS:**

Eden Fyfe Accounts Limited  
H5, Newark Business Park  
Newark Road South  
Glenrothes  
Fife  
KY7 4NS

Report of the Directors  
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of road joint spraying.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

S Dall  
D Meese

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S Dall - Director

29 October 2018

Abridged Balance Sheet  
31 March 2018

|                                              | Notes | 31.3.18<br>£   | £               | 31.3.17<br>£  | £               |
|----------------------------------------------|-------|----------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |               |                 |
| Tangible assets                              | 4     |                | 160,592         |               | 100,883         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |               |                 |
| Stocks                                       |       | 15,302         |                 | -             |                 |
| Debtors                                      | 5     | 200,199        |                 | 120,903       |                 |
| Cash at bank and in hand                     |       | <u>104,375</u> |                 | <u>24,447</u> |                 |
|                                              |       | 319,876        |                 | 145,350       |                 |
| <b>CREDITORS</b>                             |       |                |                 |               |                 |
| Amounts falling due within one year          |       | <u>138,594</u> |                 | <u>77,155</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>181,282</u>  |               | <u>68,195</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 341,874         |               | 169,078         |
| <b>CREDITORS</b>                             |       |                |                 |               |                 |
| Amounts falling due after more than one year |       |                | (85,321)        |               | (56,229)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(30,396)</u> |               | <u>(20,027)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>226,157</u>  |               | <u>92,822</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |               |                 |
| Called up share capital                      | 7     |                | 10              |               | 10              |
| Retained earnings                            |       |                | <u>226,147</u>  |               | <u>92,812</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>226,157</u>  |               | <u>92,822</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued  
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2018 and were signed on its behalf by:

S Dall - Director

D Meese - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Joint2Joint Spray Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance and 15% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

|                       | Totals<br>£    |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2017       | 117,000        |
| Additions             | 111,415        |
| At 31 March 2018      | <u>228,415</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2017       | 16,117         |
| Charge for year       | 51,706         |
| At 31 March 2018      | <u>67,823</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2018      | <u>160,592</u> |
| At 31 March 2017      | <u>100,883</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Totals<br>£    |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2017       | 87,500         |
| Additions             | 67,500         |
| At 31 March 2018      | <u>155,000</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2017       | 12,705         |
| Charge for year       | 35,574         |
| At 31 March 2018      | <u>48,279</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2018      | <u>106,721</u> |
| At 31 March 2017      | <u>74,795</u>  |

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|               | 31.3.18<br>£ | 31.3.17<br>£ |
|---------------|--------------|--------------|
| Other debtors | <u>500</u>   | <u>500</u>   |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

6. SECURED DEBTS

The following secured debts are included within creditors:

|                         | 31.3.18        | 31.3.17       |
|-------------------------|----------------|---------------|
|                         | £              | £             |
| Hire purchase contracts | <u>114,954</u> | <u>73,712</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.3.18   | 31.3.17   |
|---------|----------|----------------|-----------|-----------|
|         |          |                | £         | £         |
| 10      | Ordinary | £1             | <u>10</u> | <u>10</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2018 and the period ended 31 March 2017:

|                                      | 31.3.18      | 31.3.17       |
|--------------------------------------|--------------|---------------|
|                                      | £            | £             |
| <b>S Dall</b>                        |              |               |
| Balance outstanding at start of year | 16,065       | -             |
| Amounts advanced                     | 9,500        | 55,730        |
| Amounts repaid                       | (16,044)     | (39,665)      |
| Amounts written off                  | -            | -             |
| Amounts waived                       | -            | -             |
| Balance outstanding at end of year   | <u>9,521</u> | <u>16,065</u> |
| <b>D Meese</b>                       |              |               |
| Balance outstanding at start of year | 7,994        | -             |
| Amounts advanced                     | 7,500        | 55,730        |
| Amounts repaid                       | (9,354)      | (47,736)      |
| Amounts written off                  | -            | -             |
| Amounts waived                       | -            | -             |
| Balance outstanding at end of year   | <u>6,140</u> | <u>7,994</u>  |

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