

ASHGROVE PARK LTD

**Company Registration Number:
SC535708 (Scotland)**

Unaudited abridged accounts for the year ended 31 May 2019

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

ASHGROVE PARK LTD

Contents of the Financial Statements for the Period Ended 31 May 2019

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ASHGROVE PARK LTD

Balance sheet

As at 31 May 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	252,544	0
Total fixed assets:		<u>252,544</u>	<u>0</u>
Current assets			
Stocks:		23,399	0
Debtors:	4	11,501	4,249
Cash at bank and in hand:		132,038	123,472
Total current assets:		<u>166,938</u>	<u>127,721</u>
Creditors: amounts falling due within one year:	5	(131,627)	(24,915)
Net current assets (liabilities):		<u>35,311</u>	<u>102,806</u>
Total assets less current liabilities:		287,855	102,806
Provision for liabilities:		(47,983)	0
Total net assets (liabilities):		<u>239,872</u>	<u>102,806</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		239,870	102,804
Shareholders funds:		<u>239,872</u>	<u>102,806</u>

The notes form part of these financial statements

ASHGROVE PARK LTD

Balance sheet statements

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 May 2020
and signed on behalf of the board by:**

Name: W Miller
Status: Director

The notes form part of these financial statements

ASHGROVE PARK LTD

Notes to the Financial Statements

for the Period Ended 31 May 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable , excluding discounts , rebates, value added tax and other sales taxes

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :Plant & machinery etc -25% & 10% on reducing balance

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date

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Notes to the Financial Statements for the Period Ended 31 May 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	5	0

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Notes to the Financial Statements for the Period Ended 31 May 2019

3. Tangible Assets

	Total
Cost	£
At 01 June 2018	0
Additions	282,746
At 31 May 2019	<u>282,746</u>
Depreciation	
At 01 June 2018	0
Charge for year	30,202
At 31 May 2019	<u>30,202</u>
Net book value	
At 31 May 2019	<u>252,544</u>
At 31 May 2018	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31 May 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 May 2019

5. Creditors: amounts falling due within one year note

Total due is £131627, made up as follows : Taxation & social security £80628 Other creditors £50999

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