REGISTERED NUMBER: SC535021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Burns Design Associates Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:	C Burns
REGISTERED OFFICE:	Carus House 201 Dumbarton Road Clydebank G814XJ
REGISTERED NUMBER:	SC535021 (Scotland)
ACCOUNTANTS:	McLay McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		720		960
CURRENT ASSETS					
Debtors	5	147,832		80,074	
Cash at bank		71,370		2,049	
		219,202		82,123	
CREDITORS					
Amounts falling due within one year	6	176,712		122,057	
NET CURRENT ASSETS/(LIABILITIES)			42,490		(39,934)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,210		(38,974)
CREDITORS					
Amounts falling due after more than one year	7		41,667		-
NET ASSETS/(LIABILITIES)			1,543		(38,974)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,443		(39,074)
			1,543		(38,974)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 June 2021 and were signed by:

C Burns - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Burns Design Associates Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2020 and 31 March 2021	1,200
AMORTISATION	
At 1 April 2020	240
Charge for year	240
At 31 March 2021	480
NET BOOK VALUE	
At 31 March 2021	720
At 31 March 2020	960

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	82,543	56,589
Other debtors	65,289	23,485
	147,832	80,074

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	8,333	-
Trade creditors	12,660	12,238
Taxation and social security	141,782	91,424
Other creditors	13,937	18,395
	176,712	122,057

Included within other creditors is an advance from Bibby Factors Scotland Ltd in relation to invoice factoring. This debt is secured and Bibby Financial Services Ltd hold a debenture and fixed charge over all assets of the company.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	41,667	-

8. RELATED PARTY DISCLOSURES

Included in Other Debtors is an amount of £30,192 advanced to the companys shareholders.The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.