

Registered Number:SC534741

Scotland

GALM Consulting Limited

Unaudited Financial Statements

For the period ended 31 May 2017

GALM Consulting Limited

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Statement of Financial Position
As at 31 May 2017

	Notes	2017 £
Current assets		
Inventories	2	12,000
Cash and cash equivalents		90,437
		102,437
Trade and other payables: amounts falling due within one year	3	(30,437)
Net current assets		72,000
Total assets less current liabilities		72,000
Net assets/liabilities		72,000
Capital and reserves		
Called up share capital		1
Retained earnings		71,999
Shareholders' funds		72,000

For the period ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 25 January 2018 and were signed by:

Gwenda McGill Director

GALM Consulting Limited

Notes to the Financial Statements For the period ended 31 May 2017

Statutory Information

GALM Consulting Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC534741.

Principal place of business:

14 Castle Drive

FK2 8GD

Registered address:

Office 10

16 Melville Street

Falkirk

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Inventories

	2017
	£
Stocks	12,000

3. Trade and other payables: amounts falling due within one year

	2017
	£
Taxation and social security	29,691
Other creditors	746
	30,437

4. Reserves

108545

5. Related party transactions

Ms G McGill is the sole director and shareholder of the company, she is therefore considered to be a related party of the company. At the year end a balance of £96 (2016 - £nil) was due to her. This loan is interest free with no fixed date for repayment.

GALM Consulting Limited

Notes to the Financial Statements Continued For the period ended 31 May 2017

6. Transition to FRS 102

These financial statements for the period ending 31st May 2017 are the first financial statements that comply with FRS 102 Section 1A Small entities. The date of transition is 1 January 2014.

The accounting policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.