REGISTERED NUMBER: SC534738 (Scotland)

Unaudited Financial Statements

for the Period 6 May 2016 to 31 May 2017

for

Cpc Largs Ltd

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for the Period 6 May 2016 to 31 May 2017

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Cpc Largs Ltd

Company Information
for the Period 6 May 2016 to 31 May 2017

DIRECTOR:	G E Craig
REGISTERED OFFICE:	F26, 1-15 Main Street Cambuslang Scotland Glasgow G72 7EX
REGISTERED NUMBER:	SC534738 (Scotland)
ACCOUNTANTS:	William Watson & Son Accountants Ltd Suite 1/8, Dalziel Building Scott Street MOTHERWELL Lanarkshire ML1 1PN

Income Statement
for the Period 6 May 2016 to 31 May 2017

	Notes	£	£
TURNOVER			169,151
Cost of sales			66,556
GROSS PROFIT			102,595
Distribution costs		39,248	
Administrative expenses		62,129	
			101,377
OPERATING PROFIT and PROFIT BEFORE TAXATION	4		1,218
Tax on profit			480
PROFIT FOR THE FINANCIAL PERIOD			738

The notes form part of these financial statements

Statement of Financial Position
31 May 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	5		18,667
Tangible assets	6		2,688
			21,355
CURRENT ASSETS			
Debtors	7	150	
Cash at bank and in hand		41,349	
		41,499	
CREDITORS			
Amounts falling due within one year	8	62,016	
NET CURRENT LIABILITIES			(20,517)
TOTAL ASSETS LESS CURRENT LIABILITIES			838
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			738
			838

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 March 2018 and were signed by:

G E Craig - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cpc Largs Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

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4. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	474
Goodwill amortisation	1,333

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST OR VALUATION	
Revaluations	20,000
At 31 May 2017	20,000
AMORTISATION	
Charge for period	1,333
At 31 May 2017	1,333
NET BOOK VALUE	
At 31 May 2017	18,667

Cost or valuation at 31 May 2017 is represented by:

	Goodwill £
Valuation in 2017	20,000

Goodwill was valued on an open market basis on 3 March 2107 by Gordon Craig .

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	3,162
At 31 May 2017	3,162
DEPRECIATION	
Charge for period	474
At 31 May 2017	474
NET BOOK VALUE	
At 31 May 2017	2,688

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	150

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	12,267
Taxation and social security	11,229
Other creditors	38,520
	62,016

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 May 2017:

	£
G E Craig	
Balance outstanding at start of period	-
Amounts advanced	44,889
Amounts repaid	(12,656)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	32,233

10. RELATED PARTY DISCLOSURES

The director owns the heritable property at the site in Largs. The director has an interest in the rental of the company and has charged a rent of £7,100 per annum. It is the custom and practice to fund this business from loans made available to the director from his other businesses from time to time.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.