Registered number: SC534608

SHEENI & ZAKI LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 5 MAY 2016 TO 31 MAY 2017

Khokhar McAdam Ltd

Chartered Accountants

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Sheeni & Zaki Ltd
Unaudited Financial Statements
For the Period 5 May 2016 to 31 May 2017

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Sheeni & Zaki Ltd
Balance Sheet
As at 31 May 2017

Registered number: SC534608

	Notes	Period to 31 May 2017 £	£
FIXED ASSETS			
Intangible Assets	**7**		15,000
Tangible Assets	**8**		16,858
			31,858
CURRENT ASSETS			
Stocks	**9**	25,814	
Cash at bank and in hand		10,176	
		35,990	
Creditors: Amounts Falling Due Within One Year	**10**	(62,976)	
NET CURRENT ASSETS (LIABILITIES)			(26,986)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,872
NET ASSETS			4,872
CAPITAL AND RESERVES			
Called up share capital	**11**		1
Profit and loss account			4,871
SHAREHOLDERS' FUNDS			4,872

For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Asif Ali

4 January 2018

The notes on pages 4 to 8 form part of these financial statements.

Sheeni & Zaki Ltd
Statement of Changes in Equity
For the Period 5 May 2016 to 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 5 May 2016	1	-	1
Profit for the period and total comprehensive income	-	12,071	12,071
Dividends paid	-	(7,200)	(7,200)
As at 31 May 2017	1	4,871	4,872

Sheeni & Zaki Ltd
Notes to the Unaudited Accounts
For the Period 5 May 2016 to 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% RB
Fixtures & Fittings	20%
Computer Equipment	20% RB

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 May 2017
Sales, marketing and distribution	2
	2

7. Intangible Assets

	Goodwill
	£
Cost	
As at 5 May 2016	-
Additions	15,000
As at 31 May 2017	15,000
Net Book Value	
As at 31 May 2017	15,000
As at 5 May 2016	-

8. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 5 May 2016	-	-	-	-
Additions	7,800	12,300	972	21,072
As at 31 May 2017	7,800	12,300	972	21,072
Depreciation				
As at 5 May 2016	-	-	-	-
Provided during the period	1,560	2,460	194	4,214
As at 31 May 2017	1,560	2,460	194	4,214
Net Book Value				
As at 31 May 2017	6,240	9,840	778	16,858
As at 5 May 2016	-	-	-	-

9. Stocks

	Period to 31 May 2017
	£
Stock - finished goods	25,814
	25,814

10. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2017
	£
Net obligations under finance lease and hire purchase contracts	2,403
Corporation tax	2,377
VAT	236
Net wages	588
Other creditors (1)	421
Other creditors (2)	1,257
Accruals and deferred income	150
Director's loan account	55,544
	62,976

11. Share Capital

	Value	Number	Period to 31 May 2017
Allotted, called up and fully paid	**£**		**£**
Ordinary shares	1.000	1	1

12. Dividends

	Period to 31 May 2017
	£
On equity shares:	
Final dividend paid	7,200
	7,200

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

Sheeni & Zaki Ltd
Notes to the Unaudited Accounts (continued)
For the Period 5 May 2016 to 31 May 2017

14. General Information

Sheeni & Zaki Ltd Registered number SC534608 is a limited by shares company incorporated in Scotland. The Registered Office is 1st Stop 2 Shop, 74-76 Glaims road, Kirriemuir, Angus, DD8 5DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.