

Unaudited Financial Statements
for the Period 5 May 2016 to 31 May 2017
for
Visual by Nature Ltd

Contents of the Financial Statements
for the Period 5 May 2016 to 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Visual by Nature Ltd
Company Information
for the Period 5 May 2016 to 31 May 2017

DIRECTOR: J Schubert

REGISTERED OFFICE: 176 Bath Street
Glasgow
G2 4HG

REGISTERED NUMBER: SC534603 (Scotland)

ACCOUNTANTS: Gillespie & Anderson
147 Bath Street
Glasgow
G2 4SN

Balance Sheet
31 May 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		2,835
CURRENT ASSETS			
Debtors	4	2,971	
Cash at bank		<u>5,759</u>	
		8,730	
CREDITORS			
Amounts falling due within one year	5	<u>5,583</u>	
NET CURRENT ASSETS			<u>3,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,982</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>5,980</u>
SHAREHOLDERS' FUNDS			<u>5,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

J Schubert - Director

Notes to the Financial Statements
for the Period 5 May 2016 to 31 May 2017

1. STATUTORY INFORMATION

Visual by Nature Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services, excluding value added tax, adjusted for work in progress and is recognised when the company becomes entitled to the income.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Computer equipment - 33% on cost

Financial instruments

The company has no complex financial instruments but does hold basic financial instruments of: debtors, cash at bank and creditors. Basic financial instruments are initially recognised at transaction value.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 5 May 2016 to 31 May 2017

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

4,059

At 31 May 2017

4,059

DEPRECIATION

Charge for period

1,224

At 31 May 2017

1,224

NET BOOK VALUE

At 31 May 2017

2,835

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

2,808

Other debtors

163

2,971

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

3,476

Taxation and social security

849

Other creditors

1,258

5,583

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.