AMENDED

Registered Number SC534580

CARTRIDGE CONNECT PAISLEY LIMITED

Micro-entity Accounts

31 May 2017

THURSDAY

S6ZT542P

SCT 15/02/2018 #525

COMPANIES HOUSE

Cartridge Connect Paisley Limited
Registered number: SC534580
Balance Sheet
as at 31 May 2017

	Notes		2017 £
Fixed assets			
Tangible assets	2		1,484
Current assets			
Stocks		930	
Cash at bank and in hand		2,093	
		3,023	
Creditors: amounts falling due within one year	3	(5,494)	
Net current liabilities			(2,471)
Total assets less current liabilities			(987)
Creditors: amounts falling due after more than one year	4		(2,060)
Net liabilities			(3,047)
Capital and reserves			
Called up share capital			1
Profit and loss account			(3,048)
Shareholder's funds			(3,047)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Atif Akhtar
Director
Approved by the board on 5 February 2018

Cartridge Connect Paisley Limited
Notes to the Accounts
for the period from 5 May 2016 to 31 May 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	1,855
At 31 May 2017	1,855
Depreciation	
Charge for the period	371
At 31 May 2017	371
Net book value	
At 31 May 2017	1,484

Cartridge Connect Paisley Limited
Notes to the Accounts
for the period from 5 May 2016 to 31 May 2017

3 Creditors: amounts falling due within one year	2017 £
Corporation tax	5,494

4 Creditors: amounts falling due after one year	2017 £
Other creditors	2,060

5 Other information

Cartridge Connect Paisley Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:
49 Causeyside Street
Paisley
Glasgow
PA1 1YN