Registered number: SC534321

ABERDEENSHIRE KITCHENS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

Accountants Scotland Ltd

Chartered & Certified Accountants
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Aberdeenshire Kitchens Limited
Unaudited Financial Statements
For The Year Ended 31 May 2019

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Aberdeenshire Kitchens Limited
Balance Sheet
As at 31 May 2019

Registered number: SC534321

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**3**		24,582		31,409
			24,582		31,409
CURRENT ASSETS					
Stocks	**4**	13,278		8,278	
Debtors	**5**	14,641		11,717	
Cash at bank and in hand		13,637		3,192	
		41,556		23,187	
Creditors: Amounts Falling Due Within One Year	**6**	(66,869)		(48,129)	
NET CURRENT ASSETS (LIABILITIES)			(25,313)		(24,942)
TOTAL ASSETS LESS CURRENT LIABILITIES			(731)		6,467
NET ASSETS			(731)		6,467
CAPITAL AND RESERVES					
Called up share capital	**7**		100		-
Profit and Loss Account			(831)		6,467
SHAREHOLDERS' FUNDS			(731)		6,467

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Helene Campbell

29/10/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	15% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6

3. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2018	882	4,600	29,913	1,267	36,662
Additions	-	-	-	730	730
As at 31 May 2019	882	4,600	29,913	1,997	37,392
Depreciation					
As at 1 June 2018	220	1,263	3,514	256	5,253
Provided during the period	165	947	6,184	261	7,557
As at 31 May 2019	385	2,210	9,698	517	12,810
Net Book Value					
As at 31 May 2019	497	2,390	20,215	1,480	24,582
As at 1 June 2018	662	3,337	26,399	1,011	31,409

4. **Stocks**

	2019	2018
	£	£
Stock - materials	13,278	8,278
	13,278	8,278

5. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	14,641	11,165
Other debtors	-	652
Called up share capital not paid	-	(100)
	14,641	11,717

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	20,084	14,609
Bank loans and overdrafts	-	5,119
Corporation tax	1,662	5,662
Other taxes and social security	2,716	268
VAT	25,124	10,957
Other creditors	716	716
CIS Deducted	-	262
Director's loan account	16,567	10,536
	66,869	48,129

7. Share Capital

	2019	2018
Called Up Share Capital not Paid	-	(100)
Called Up Share Capital has been paid up	100	100
Amount of Allotted, Called Up Share Capital	100	-

8. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans from directors:

	As at 1 June 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2019
	£	£	£	£	£
Mrs Helene Campbell	10,536	17,529	11,498	-	16,567

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Aberdeenshire Kitchens Limited is a private company, limited by shares, incorporated in Scotland, registered number SC534321. The registered office is 34a High Street, Laurencekirk, Aberdeenshire, AB30 1AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.