

REGISTERED NUMBER: SC534321 (Scotland)

Unaudited Financial Statements
for the Period 3 May 2016 to 31 May 2017
for
Aberdeenshire Kitchens Limited

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for the Period 3 May 2016 to 31 May 2017

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Aberdeenshire Kitchens Limited
Company Information
for the Period 3 May 2016 to 31 May 2017

DIRECTOR:	Ms H Campbell
REGISTERED OFFICE:	34a High Street Laurenckirk AB30 1AB
REGISTERED NUMBER:	SC534321 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Statement of Financial Position
31 May 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		13,604
CURRENT ASSETS			
Debtors	5	2,690	
Cash at bank and in hand		<u>44,571</u>	
		47,261	
CREDITORS			
Amounts falling due within one year	6	<u>34,110</u>	
NET CURRENT ASSETS			<u>13,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,755</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		<u>26,655</u>
SHAREHOLDERS' FUNDS			<u>26,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

Ms H Campbell - Director

Notes to the Financial Statements
for the Period 3 May 2016 to 31 May 2017

1. STATUTORY INFORMATION

Aberdeenshire Kitchens Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to kitchen design and installation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

Notes to the Financial Statements - continued
for the Period 3 May 2016 to 31 May 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

15,708

At 31 May 2017

15,708

DEPRECIATION

Charge for period

2,104

At 31 May 2017

2,104

NET BOOK VALUE

At 31 May 2017

13,604

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

1,475

Other debtors

1,215

2,690

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Taxation and social security

34,110

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

100

Ordinary

£1

100

8. RESERVES

Retained
earnings
£

Profit for the period

47,655

Dividends

(21,000)

At 31 May 2017

26,655

Notes to the Financial Statements - continued
for the Period 3 May 2016 to 31 May 2017

9. **RELATED PARTY DISCLOSURES**

Ms H Campbell

Director & shareholder

H Campbell operated a directors loan throughout the year where she was advanced by the company £11,700 and repaid £10,850. The loan is operated on an interest free basis.

Amount due from related party at the balance sheet date

£
850

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms H Campbell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.