COMPANY REGISTRATION NUMBER: SC533749

Timon Ltd

Unaudited financial statements

For the period ended

30 April 2017

THE A9 PARTNERSHIP LIMITED
Chartered accountant
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Timon Ltd

Financial statements

Period from 27 April 2016 to 30 April 2017

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Timon Ltd

Balance sheet

30 April 2017

	Note	30 Apr 17 £
Current assets		
Debtors	5	6,294
Creditors: amounts falling due within one year	6	5,533
Net current assets		761
Total assets less current liabilities		761
Net assets		761
Capital and reserves		
Called up share capital		100
Profit and loss account		661
Member funds		761

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 July 2017 , and are signed on behalf of the board by:

Mr Shiner

Director

Company registration number: SC533749

Timon Ltd

Statement of changes in equity

Period from 27 April 2016 to 30 April 2017

	Called up share capital	Profit and loss account	**Total**
	£	£	£
At 27 April 2016	–	–	–
Profit for the period		14,161	14,161
Total comprehensive income for the period	–	14,161	14,161
Issue of shares	100	–	100
Dividends paid and payable	–	(13,500)	(13,500)
Total investments by and distributions to owners	100	(13,500)	(13,400)
At 30 April 2017	100	661	761

Timon Ltd

Notes to the financial statements

Period from 27 April 2016 to 30 April 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 57/59 High Street, Dunblane, Perthshire, FK15 0EE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

Significant judgements Management have not made any significant judgements (apart from those involving estimations)in the process of applying the entity's accounting policies. Key sources of estimation uncertainty Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. Management do not believe there are any key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the period, including the director, amounted to 1.

5. Debtors

	30 Apr 17
	£
Other debtors	6,294

6. Creditors: amounts falling due within one year

	30 Apr 17
	£
Corporation tax	3,825
Social security and other taxes	628
Other creditors	1,080
	5,533

7. Director's advances, credits and guarantees

During the financial period there were advances and withdrawals of £ 16,522 and credit repayments of £ 10,228 . As a result of these transactions at the end of the financial period the director owed the company £6,294.

8. Related party transactions

During the financial period aggregate dividends of £13,500 were paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.