P D Services Limited SC533521

Reports and Accounts

for the year ended 30 April 2023

P D Services Limited

Registered number: SC533521

Balance Sheet

as at 30 April 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		36,207		26,121
Current assets					
Debtors	4	14,434		1,344	
Cash at bank and in hand		31,641		37,489	
		46,075		38,833	
Creditors: amounts falling due within one year	5	(35,841)		(33,373)	
Net current assets			10,234		5,460
Total assets less current liabilities			46,441		31,581
Creditors: amounts falling due after more than one year	6		(7,228)		(11,461)
Net assets			39,213		20,120
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			38,213		19,120
Shareholders' funds			39,213		20,120

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Paul Douglas

Director

Approved by the board on 30 January 2024

P D Services Limited

Notes to the Accounts

for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting

date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 May 2022	31,956	16,338	48,294
Additions	571	21,995	22,566
Disposals	-	(12,495)	(12,495)
At 30 April 2023	32,527	25,838	58,365
Depreciation			
At 1 May 2022	13,298	8,875	22,173
Charge for the year	4,683	500	5,183
On disposals	-	(5,198)	(5,198)
At 30 April 2023	17,981	4,177	22,158
Net book value			
At 30 April 2023	14,546	21,661	36,207
At 30 April 2022	18,658	7,463	26,121

4 Debtors

	2023 £	2022 £
Trade debtors	13,714	1,344
Other debtors	720	-
	14,434	1,344

5 Creditors: amounts falling due within one year

	2023 £	2022 £

Bank loans and overdrafts	5,174	5,223
Obligations under finance lease and hire purchase contracts	-	3,419
Trade creditors	5,264	9,772
Director's current account	3,402	-
Taxes and social security costs	20,153	13,112
Other creditors	1,848	1,847
	35,841	33,373

6 **Creditors: amounts falling due after one year**	**2023**	**2022**
	£	**£**
Bank loans	7,228	11,461

7 Controlling party

The company was under the control of the director throughout the current and previous years.

8 Other information

P D Services Limited is a private company limited by shares and incorporated in Scotland.
19 Hawthorn Bank
Duns
Berwickshire
Scotland
TD11 3HH

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