

**ASHNOR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

ASHNOR LTD
UNAUDITED ACCOUNTS
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ASHNOR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Director	Fahim Ashiq
Company Number	SC532607 (Scotland)
Registered Office	16 LADYWYND CUPAR FIFE KY15 4DE SCOTLAND
Accountants	West Yorkshire Accountancy Services 4 Railway Street Huddersfield West Yorkshire HD1 1JP

ASHNOR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	61,716	50,657
Current assets			
Inventories		45,000	45,000
Debtors	<u>5</u>	43,415	-
Cash at bank and in hand		152,499	40,562
		<u>240,914</u>	<u>85,562</u>
Creditors: amounts falling due within one year	<u>6</u>	(164,695)	(116,941)
Net current assets/(liabilities)		<u>76,219</u>	<u>(31,379)</u>
Net assets		<u>137,935</u>	<u>19,278</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		137,933	19,276
Shareholders' funds		<u>137,935</u>	<u>19,278</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 September 2021 and were signed on its behalf by

Fahim Ashiq
Director

Company Registration No. SC532607

ASHNOR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

ASHNOR LTD is a private company, limited by shares, registered in Scotland, registration number SC532607. The registered office is 16 LADYWYND, CUPAR, FIFE, KY15 4DE, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance basis
Fixtures & fittings	15% Reducing balance basis

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 May 2020	24,186	-	65,987	199	90,372
Additions	-	6,832	11,654	4,905	23,391
At 30 April 2021	24,186	6,832	77,641	5,104	113,763
Depreciation					
At 1 May 2020	18,202	-	21,483	30	39,715
Charge for the year	2,166	1,708	7,697	761	12,332
At 30 April 2021	20,368	1,708	29,180	791	52,047
Net book value					
At 30 April 2021	3,818	5,124	48,461	4,313	61,716
At 30 April 2020	5,984	-	44,504	169	50,657

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	4,000	-
Other debtors	39,415	-
	<u>43,415</u>	<u>-</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	126,572	58,549
VAT	3,270	5,904
Trade creditors	-	27,139
Taxes and social security	34,622	25,349
Loans from directors	231	-
	164,695	116,941

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

