

**ASHNOR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

ASHNOR LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ASHNOR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director	Fahim Ashiq
Company Number	SC532607 (Scotland)
Registered Office	16 LADYWYND CUPAR FIFE KY15 4DE SCOTLAND
Accountants	West Yorkshire Accountancy Services 4 Railway Street Huddersfield West Yorkshire HD1 1JP

ASHNOR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	41,809	50,136
Current assets			
Inventories	5	31,500	65,000
Cash at bank and in hand		9,509	7,464
		<u>41,009</u>	<u>72,464</u>
Creditors: amounts falling due within one year	<u>6</u>	(81,843)	(120,905)
Net current liabilities		<u>(40,834)</u>	<u>(48,441)</u>
Net assets		975	1,695
Capital and reserves			
Called up share capital		2	2
Profit and loss account		973	1,693
Shareholders' funds		<u>975</u>	<u>1,695</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 January 2019.

Fahim Ashiq
Director

Company Registration No. SC532607

ASHNOR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

ASHNOR LTD is a private company, limited by shares, registered in Scotland, registration number SC532607. The registered office is 16 LADYWYND, CUPAR, FIFE, KY15 4DE, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance basis
Fixtures & fittings	15% Reducing balance basis

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 May 2017	20,170	40,000	60,170
At 30 April 2018	20,170	40,000	60,170
Depreciation			
At 1 May 2017	4,034	6,000	10,034
Charge for the year	3,227	5,100	8,327
At 30 April 2018	7,261	11,100	18,361
Net book value			
At 30 April 2018	12,909	28,900	41,809
At 30 April 2017	16,136	34,000	50,136
5 Inventories		2018 £	2017 £
Finished goods		31,500	65,000
		31,500	65,000

ASHNOR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	6,755	25,168
Taxes and social security	6,607	-
Other creditors	5,233	3,161
Loans from directors	62,673	90,276
Accruals	575	2,300
	81,843	120,905

7 Average number of employees

During the year the average number of employees was 8 (2017: 8).

