

REGISTERED NUMBER: SC531621 (Scotland)

Financial Statements for the Year Ended 30 April 2019

for

Asphalt Laboratories Ltd

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for the Year Ended 30 April 2019

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Asphalt Laboratories Ltd

Company Information
for the Year Ended 30 April 2019

DIRECTOR:

S R Denny

REGISTERED OFFICE:

C/O IDS + Co
38 Beansburn
KILMARNOCK
Ayrshire
KA3 1RL

REGISTERED NUMBER:

SC531621 (Scotland)

Asphalt Laboratories Ltd (Registered number: SC531621)**Balance Sheet**
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	3		5,201		10,402
CURRENT ASSETS					
Prepayments and accrued income		7,000		7,000	
CREDITORS					
Amounts falling due within one year	4	16,529		16,529	
NET CURRENT LIABILITIES			(9,529)		(9,529)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,328)		873
PROVISIONS FOR LIABILITIES			-		793
NET (LIABILITIES)/ASSETS			(4,328)		80
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings			(4,329)		79
SHAREHOLDERS' FUNDS			(4,328)		80

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 18 September 2019 and were signed by:

S R Denny - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Asphalt Laboratories Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

3. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 May 2018		
and 30 April 2019		<u>20,805</u>
DEPRECIATION		
At 1 May 2018		10,403
Charge for year		<u>5,201</u>
At 30 April 2019		<u>15,604</u>
NET BOOK VALUE		
At 30 April 2019		<u>5,201</u>
At 30 April 2018		<u>10,402</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Other creditors	15,929	15,929
Directors' current accounts	100	100
Accrued expenses	<u>500</u>	<u>500</u>
	<u>16,529</u>	<u>16,529</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.19	30.4.18
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year there were no transactions with the director. As at 30 April 2019 the amount outstanding is £100 (30.4.18 - £100) and is included in other creditors.

7. RELATED PARTY DISCLOSURES

During the year there were no transactions with MacAdam Asphalt Ltd. As at 30 April 2019 the amount outstanding is £15,929 (30.4.18 - £15,929) and is included within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.