

REGISTERED NUMBER: SC531621 (Scotland)

Financial Statements for the Period 5 April 2016 to 30 April 2017

for

Asphalt Laboratories Ltd

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for the Period 5 April 2016 to 30 April 2017

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Asphalt Laboratories Ltd

Company Information
for the Period 5 April 2016 to 30 April 2017

DIRECTOR:

S R Denny

REGISTERED OFFICE:

C/O IDS + Co
38 Beansburn
KILMARNOCK
Ayrshire
KA3 1RL

REGISTERED NUMBER:

SC531621 (Scotland)

ACCOUNTANTS:

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

Asphalt Laboratories Ltd (Registered number: SC531621)

Balance Sheet
30 April 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		15,604
CURRENT ASSETS			
Prepayments and accrued income		6,000	
CREDITORS			
Amounts falling due within one year	4	<u>20,769</u>	
NET CURRENT LIABILITIES			<u>(14,769)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			835
PROVISIONS FOR LIABILITIES			<u>517</u>
NET ASSETS			<u><u>318</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		1
Retained earnings			<u>317</u>
SHAREHOLDERS' FUNDS			<u><u>318</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

S R Denny - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 5 April 2016 to 30 April 2017

1. STATUTORY INFORMATION

Asphalt Laboratories Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 5 April 2016 to 30 April 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>20,805</u>
At 30 April 2017	<u>20,805</u>
DEPRECIATION	
Charge for period	<u>5,201</u>
At 30 April 2017	<u>5,201</u>
NET BOOK VALUE	
At 30 April 2017	<u><u>15,604</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to participating interests	<u>20,669</u>
Other creditors	<u>100</u>
	<u><u>20,769</u></u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the director, Mr Denny, paid £100 deposit on behalf of the company. As at 30 April 2017 the amount outstanding is £100 and is included in other creditors.

7. RELATED PARTY DISCLOSURES

MacAdam Asphalt Co Ltd

A company in which Mr Denny is a shareholder

During the year MacAdam Asphalt Co Ltd paid start up expenses on behalf of the company totalling £34,994. Sales were recharged to MacAdam Asphalt Co Ltd of £14,325. As at 30 April 2017 the amount outstanding is £20,669, and is included in creditors.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Asphalt Laboratories Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Asphalt Laboratories Ltd for the period ended 30 April 2017 which comprise the Profit and Loss Account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Asphalt Laboratories Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Asphalt Laboratories Ltd and state those matters that we have agreed to state to the director of Asphalt Laboratories Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Asphalt Laboratories Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Asphalt Laboratories Ltd. You consider that Asphalt Laboratories Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Asphalt Laboratories Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

21 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.