Registration number: SC530821

MGB DESIGN LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

MGB DESIGN LIMITED

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MGB DESIGN LIMITED

Company Information

Director	Mr Matthew Bell
Registered office	56 King Street Aberdeen AB24 5AX
Accountants	Mint Accounting Ltd 56 King Street Aberdeen AB24 5AX

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2020

	2020 £	2019 £
Fixed assets	119	200
Current assets	126,181	92,147
Creditors: Amounts falling due within one year	(44,317)	(21,585)
Net current assets	81,864	70,562
Total assets less current liabilities	81,983	70,762
Accruals and deferred income	(380)	(209)
	81,603	70,553
Capital and reserves	81,603	70,553

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
56 King Street
Aberdeen
AB24 5AX

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

3 Related party transactions

Transactions with directors

2020	At 1 April 2019 £	Advances to directors £	Repayments by director £	At 31 March 2020 £
Mr Matthew Bell				
During the year the company provided the director with an interest free loan, which was unsecured, repayable on demand and shown under Current Assets.	80,667	139,679	(96,201)	124,145

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2020

2019	At 1 April 2018 £	Advances to directors £	Repayments by director £	At 31 March 2019 £
Mr Matthew Bell				
During the year the company provided the director with an interest free loan, which was unsecured, repayable on demand and shown under Current Assets.	33,463	125,588	(78,385)	80,667

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 23 March 2021

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Mr Matthew Bell
Director

56 King Street
Aberdeen
AB24 5AX

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.