

MGB DESIGN LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

MGB DESIGN LIMITED

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MGB DESIGN LIMITED

Company Information

Director Mr Matthew Bell

Registered office 56 King Street
Aberdeen
AB24 5AX

Accountants Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2019

	2019 £	2018 £
Fixed assets	<u>200</u>	<u>-</u>
Current assets	92,147	61,015
Creditors: Amounts falling due within one year	<u>(21,585)</u>	<u>(18,702)</u>
Net current assets	<u>70,562</u>	<u>42,313</u>
Total assets less current liabilities	70,762	42,313
Accruals and deferred income	<u>(209)</u>	<u>(148)</u>
	<u>70,553</u>	<u>42,165</u>
Capital and reserves	<u>70,553</u>	<u>42,165</u>

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

56 King Street

Aberdeen

AB24 5AX

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

3 Related party transactions

Transactions with directors

2019

Mr Matthew Bell

During the year the company provided the director with an interest free loan, which was unsecured, repayable on demand and shown under Current Assets.

At 1 April 2018 £	Advances to directors £	Repayments by director £	At 31 March 2019 £
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33,463	125,588	(78,385)	80,667
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2018

Mr Matthew Bell

During the year the company provided the director with an interest free loan, which was unsecured, repayable on demand and shown under Current Assets.

At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
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53,072	130,889	(150,498)	33,463
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MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2019

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 19 December 2019

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Mr Matthew Bell
Director

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