

MGB DESIGN LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

MGB DESIGN LIMITED

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MGB DESIGN LIMITED

Company Information

Director	Mr Matthew Bell
Registered office	56 King Street Aberdeen AB24 5AX
Accountants	Mint Accounting Ltd 56 King Street Aberdeen AB24 5AX

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2018

	2018 £	2017 £
Current assets	61,015	59,781
Creditors: Amounts falling due within one year	<u>(18,702)</u>	<u>(20,741)</u>
Total assets less current liabilities	42,313	39,040
Accruals and deferred income	<u>(148)</u>	<u>(89)</u>
	<u>42,165</u>	<u>38,951</u>
Capital and reserves	<u>42,165</u>	<u>38,951</u>

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
56 King Street
Aberdeen
AB24 5AX

These financial statements were authorised for issue by the director on 7 December 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

3 Related party transactions

Transactions with directors

	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
2018				
Mr Matthew Bell				
During the year the company provided the director with an interest free loan, which was unsecured, repayable on demand and shown under Current Assets. This loan was repaid in full after the balance sheet date.	53,072	130,889	(150,498)	33,463

	Advances to directors £	Repayments by director £	At 31 March 2017 £
2017			
Mr Matthew Bell			
During the year the company provided the director with an interest free loan, which was unsecured, repayable on demand and shown under Current Assets. This loan was repaid in full after the balance sheet date.	97,046	(43,974)	53,072

MGB DESIGN LIMITED

(Registration number: SC530821)
Balance Sheet as at 31 March 2018

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 7 December 2018

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Mr Matthew Bell
Director

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