Registered number
SC530613

New Kebabish Ltd

Filleted Accounts

31 March 2018

New Kebabish Ltd

Registered number: SC530613

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		4,050		4,500
Current assets					
Stocks		3,753		2,523	
Debtors	3	1,294		1,035	
Cash at bank and in hand		11,728		27,545	
		16,775		31,103	
Creditors: amounts falling due within one year	4	(25,065)		(14,141)	
Net current (liabilities)/assets			(8,290)		16,962
Total assets less current liabilities			(4,240)		21,462
Creditors: amounts falling due after more than one year	5		(1,115)		(2,033)
Net (liabilities)/assets			(5,355)		19,429
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(5,455)		19,329
Shareholder's funds			(5,355)		19,429

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammed Qasim
Director
Approved by the board on 14 September 2018

New Kebabish Ltd

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, gross of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Fixture & fittings
	£
Cost	
At 1 April 2017	5,000
At 31 March 2018	5,000
Depreciation	
At 1 April 2017	500
Charge for the year	450
At 31 March 2018	950
Net book value	
At 31 March 2018	4,050
At 31 March 2017	4,500

3 Debtors

	2018	2017
	£	£
Other debtors	1,294	1,035

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	121	1,182
Taxation and social security costs	24,755	12,338
Other creditors	189	621
	25,065	14,141

5 Creditors: amounts falling due after one year

	2018	2017
	£	£
Director's loan account	1,115	2,033

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.