

Registered number
SC530613

New Kebabish Ltd

Filleted Accounts

31 March 2017

New Kebabish Ltd
Registered number:
Balance Sheet
as at 31 March 2017

SC530613

	Notes	£
Fixed assets		
Tangible assets	2	4,500
Current assets		
Stocks		2,523
Debtors	3	1,035
Cash at bank and in hand		27,545
		<u>31,103</u>
Creditors: amounts falling due within one year	4	(14,141)
Net current assets		<u>16,962</u>
Total assets less current liabilities		<u>21,462</u>
Creditors: amounts falling due after more than one year	5	(2,033)
Net assets		<u>19,429</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		19,329
Shareholder's funds		<u>19,429</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammed Qasim

Director

Approved by the board on 23 October 2017

New Kebabish Ltd

Notes to the Accounts

for the period from 24 March 2016 to 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, gross of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Fixture & fittings £
Cost	
Additions	5,000
At 31 March 2017	<u>5,000</u>
Depreciation	
Charge for the period	500
At 31 March 2017	<u>500</u>
Net book value	
At 31 March 2017	4,500

3 Debtors

	£
Other debtors	<u>1,035</u>

4 Creditors: amounts falling due within one year

	£
Trade creditors	1,182
Taxation and social security costs	12,338
Other creditors	621
	<u>14,141</u>

5 Creditors: amounts falling due after one year

	£
Directors loan account	<u>2,033</u>

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