

Unaudited Financial Statements for the Year Ended 31 March 2025

for

Premier Property Solutions (Lanarkshire)
Limited
Trading as
Premier Property Solutions

Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Premier Property Solutions (Lanarkshire)
Limited
Trading as Premier Property Solutions

Company Information
for the Year Ended 31 March 2025

DIRECTOR: S J Sanderson

SECRETARY: Mrs E Sanderson

REGISTERED OFFICE: 32 Flowerhill Street
Flowerhill Industrial Estate
Airdrie
North Lanarkshire
ML6 6BH

REGISTERED NUMBER: SC530607 (Scotland)

ACCOUNTANTS: Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

Premier Property Solutions (Lanarkshire)
Limited (Registered number: SC530607)
Trading as Premier Property Solutions

Balance Sheet
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	4		65,359		48,744
CURRENT ASSETS					
Stocks		19,728		36,193	
Debtors	5	106,235		45,291	
Cash at bank		8		49,128	
		<u>125,971</u>		<u>130,612</u>	
CREDITORS					
Amounts falling due within one year	6	<u>119,084</u>		<u>123,309</u>	
NET CURRENT ASSETS			<u>6,887</u>		<u>7,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,246		56,047
CREDITORS					
Amounts falling due after more than one year	7		(53,268)		(53,612)
PROVISIONS FOR LIABILITIES			<u>(13,725)</u>		<u>(882)</u>
NET ASSETS			<u>5,253</u>		<u>1,553</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,153</u>		<u>1,453</u>
			<u>5,253</u>		<u>1,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Premier Property Solutions (Lanarkshire)
Limited (Registered number: SC530607)
Trading as Premier Property Solutions

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 June 2025 and were signed by:

S J Sanderson - Director

1. **STATUTORY INFORMATION**

Premier Property Solutions (Lanarkshire) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at transaction price, less any impairment. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and bank balances

Cash and bank balances are measured at the transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2024 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2024	54,069
Additions	23,075
At 31 March 2025	<u>77,144</u>
DEPRECIATION	
At 1 April 2024	5,325
Charge for year	6,460
At 31 March 2025	<u>11,785</u>
NET BOOK VALUE	
At 31 March 2025	<u>65,359</u>
At 31 March 2024	<u>48,744</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade debtors	104,364	30,862
VAT	-	8,696
Prepayments	1,871	5,733
	<u>106,235</u>	<u>45,291</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts	510	-
Other loans	7,992	8,163
Hire purchase contracts	11,074	6,227
Trade creditors	62,259	19,467
Tax	11,723	-
Social security and other taxes	424	4,149
Pensions payable	-	716
VAT	10,839	-
Other creditors	4,688	1,885
Net wages	4,294	-
Directors' current accounts	3,961	4,865
Accruals and deferred income	-	63,142
Accrued expenses	1,320	14,695
	<u>119,084</u>	<u>123,309</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans - 1-2 years	15,309	23,129
Hire purchase contracts	37,959	30,483
	<u>53,268</u>	<u>53,612</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2025 and 31 March 2024:

	31.3.25	31.3.24
	£	£
S J Sanderson		
Balance outstanding at start of year	(4,865)	7,613
Amounts advanced	904	-
Amounts repaid	-	(12,478)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,961)</u>	<u>(4,865)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.