REGISTERED NUMBER: SC530607 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Premier Property Solutions (Lanarkshire) Limited
Trading as
Premier Property Solutions

Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

Premier Property Solutions (Lanarkshire) Limited (Registered number: SC530607)
Trading as Premier Property Solutions

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for the Year Ended 31 March 2024

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Premier Property Solutions (Lanarkshire) Limited
Trading as Premier Property Solutions

Company Information
for the Year Ended 31 March 2024

DIRECTOR:	S J Sanderson
SECRETARY:	Mrs E Sanderson
REGISTERED OFFICE:	32 Flowerhill Street Flowerhill Industrial Estate Airdrie North Lanarkshire ML6 6BH
REGISTERED NUMBER:	SC530607 (Scotland)
ACCOUNTANTS:	Accountants Plus Chartered Certified Accountants Unit 1 Cadzow Park 82 Muir Street Hamilton ML3 6BJ

Premier Property Solutions (Lanarkshire) Limited (Registered number: SC530607)
Trading as Premier Property Solutions

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		48,744		4,641
CURRENT ASSETS					
Stocks		36,193		18,875	
Debtors	5	45,291		40,668	
Cash at bank		49,128		68,327	
		130,612		127,870	
CREDITORS					
Amounts falling due within one year	6	123,309		90,713	
NET CURRENT ASSETS			7,303		37,157
TOTAL ASSETS LESS CURRENT LIABILITIES			56,047		41,798
CREDITORS					
Amounts falling due after more than one year	7		(53,612)		(40,624)
PROVISIONS FOR LIABILITIES			(882)		(882)
NET ASSETS			1,553		292
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,453		192
			1,553		292

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 June 2024 and were signed by:

S J Sanderson - Director

1. STATUTORY INFORMATION

Premier Property Solutions (Lanarkshire) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at transaction price, less any impairment. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and bank balances
Cash and bank balances are measured at the transaction price.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2023 - 6) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023	8,347
Additions	50,922
Disposals	(5,200)
At 31 March 2024	54,069
DEPRECIATION	
At 1 April 2023	3,706
Charge for year	1,619
At 31 March 2024	5,325
NET BOOK VALUE	
At 31 March 2024	48,744
At 31 March 2023	4,641

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	30,862	29,308
Directors' current accounts	-	7,613
VAT	8,696	-
Prepayments	5,733	3,747
	45,291	40,668

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans	8,163	-
Hire purchase contracts	6,227	-
Trade creditors	19,467	37,343
Tax	-	1,862
Social security and other taxes	4,149	2,881
Pensions payable	716	-
VAT	-	19,406
Other creditors	1,885	4,357
Directors' current accounts	4,865	-
Accruals and deferred income	63,142	24,864
Accrued expenses	14,695	-
	123,309	90,713

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans - 1-2 years	23,129	40,624
Hire purchase contracts	30,483	-
	53,612	40,624

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2024 and 31 March 2023:

	31.3.24	31.3.23
	£	£
S J Sanderson		
Balance outstanding at start of year	7,613	(18,579)
Amounts advanced	-	26,192
Amounts repaid	(12,478)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(4,865)	7,613

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.