REGISTERED NUMBER: SC530607 (Scotland)

Unaudited Financial Statements

For The Year Ended 31 March 2021

for

Premier Property Solutions (Lanarkshire) Limited

Premier Property Solutions (Lanarkshire) Limited (Registered number: SC530607)

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Premier Property Solutions (Lanarkshire) Limited

Company Information
For The Year Ended 31 March 2021

DIRECTOR:	S Sanderson
REGISTERED OFFICE:	32 Flowerhill Street Flowerhill Industrial Estate Airdrie North Lanarkshire ML6 6BH
REGISTERED NUMBER:	SC530607 (Scotland)
ACCOUNTANTS:	Atkinson Donnelly LLP 1 Cambuslang Court Cambuslang Glasgow Strathclyde G32 8FH

Premier Property Solutions (Lanarkshire) Limited (Registered number: SC530607)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		**9,056**		11,505
CURRENT ASSETS					
Stocks		**5,172**		11,800	
Debtors	5	**22,217**		31,928	
Cash at bank		**23,208**		35,091	
		50,597		78,819	
CREDITORS					
Amounts falling due within one year	6	**54,589**		69,372	
NET CURRENT (LIABILITIES)/ASSETS			**(3,992)**		9,447
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,064**		20,952
PROVISIONS FOR LIABILITIES	7		**1,721**		2,186
NET ASSETS			**3,343**		18,766
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**3,243**		18,666
SHAREHOLDERS' FUNDS			**3,343**		18,766

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2021 and were signed by:

S Sanderson - Director

1. STATUTORY INFORMATION

Premier Property Solutions (Lanarkshire) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and Bank Balances
Cash and bank balances are measured at the transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	**1,998**	**1,359**	**12,964**	**2,029**	**18,350**
Additions	**207**	**278**	**-**	**-**	**485**
At 31 March 2021	**2,205**	**1,637**	**12,964**	**2,029**	**18,835**
DEPRECIATION					
At 1 April 2020	**939**	**417**	**4,787**	**702**	**6,845**
Charge for year	**441**	**183**	**2,044**	**266**	**2,934**
At 31 March 2021	**1,380**	**600**	**6,831**	**968**	**9,779**
NET BOOK VALUE					
At 31 March 2021	**825**	**1,037**	**6,133**	**1,061**	**9,056**
At 31 March 2020	1,059	942	8,177	1,327	11,505

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	**12,980**	25,199
Other debtors	**3,621**	-
Prepayments	**5,616**	6,729
	22,217	31,928

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	**4,031**	7,156
Tax	**9,736**	11,879
Social security and other taxes	**2,355**	1,768
Pension creditor	**135**	126
VAT	**1,002**	19,270
Other creditors	**748**	2,257
Directors' current accounts	**31,839**	22,759
Accrued expenses	**4,743**	4,157
	54,589	69,372

7. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Deferred tax	**1,721**	2,186

	Deferred tax
	£
Balance at 1 April 2020	**2,186**
Provided during year	**(465)**
Balance at 31 March 2021	**1,721**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.