

**GCR LOGISTICS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

MCM Accountancy Limited

Office 5  
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**GCR Logistics Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**GCR Logistics Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

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Registered number: SC530521

|                                                       |       | 2017     |       |
|-------------------------------------------------------|-------|----------|-------|
|                                                       | Notes | £        | £     |
| <b>CURRENT ASSETS</b>                                 |       |          |       |
| Debtors                                               | 6     | 3,633    |       |
| Cash at bank and in hand                              |       | 1,632    |       |
|                                                       |       |          | <hr/> |
|                                                       |       | 5,265    |       |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 7     | (4,982 ) |       |
|                                                       |       |          | <hr/> |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |          | 283   |
|                                                       |       |          | <hr/> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |          | 283   |
|                                                       |       |          | <hr/> |
| <b>NET ASSETS</b>                                     |       |          | 283   |
|                                                       |       |          | <hr/> |
| Profit and loss account                               |       |          | 283   |
|                                                       |       |          | <hr/> |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |          | 283   |
|                                                       |       |          | <hr/> |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Gheorge Rebeca**

12/10/2017

The notes on pages 3 to 4 form part of these financial statements.

**GCR Logistics Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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|                                                    | <b>Profit &amp; Loss<br/>Account</b> |
|----------------------------------------------------|--------------------------------------|
|                                                    | <b>£</b>                             |
| Profit for the year and total comprehensive income | 15,283                               |
| Dividends paid                                     | (15,000)                             |
| As at 31 March 2017                                | 283                                  |

**GCR Logistics Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**6. Debtors**

|                            | 2017         |
|----------------------------|--------------|
|                            | £            |
| <b>Due within one year</b> |              |
| Director's loan account    | 3,633        |
|                            | <u>3,633</u> |

**7. Creditors: Amounts Falling Due Within One Year**

|                              | 2017         |
|------------------------------|--------------|
|                              | £            |
| Corporation tax              | 4,482        |
| Accruals and deferred income | 500          |
|                              | <u>4,982</u> |

**8. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

|                   | As at 1 April<br>2016 | Amounts<br>advanced | Amounts repaid | As at 31 March<br>2017 |
|-------------------|-----------------------|---------------------|----------------|------------------------|
|                   | £                     | £                   | £              | £                      |
| Mr Gheorge Rebeca | -                     | -                   | -              | -                      |

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**GCR Logistics Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**9. Dividends**

|                          |             |
|--------------------------|-------------|
|                          | <b>2017</b> |
|                          | <b>£</b>    |
| <b>On equity shares:</b> |             |
| Final dividend paid      | 15,000      |
|                          | <hr/>       |
|                          | 15,000      |
|                          | <hr/> <hr/> |

**10. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

GCR Logistics Ltd Registered number SC530521 is a limited by shares company incorporated in Scotland. The Registered Office is 10 Talisman Crescent , Motherwell, Lanarkshire, ML1 3YB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.