

**VRANCEA 1 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

VRANCEA 1 LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

VRANCEA 1 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	George Adrian Dragomir
Company Number	SC529310 (Scotland)
Registered Office	STONERIGG WORKS UPPER BATHVILLE ARMADALE BATHGATE EH48 3JX SCOTLAND
Accountants	Sigma Accounts Stonerigg Works Upper Bathville Armadale West Lothian EH48 3JX

VRANCEA 1 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	7,614	1,753
Current assets			
Debtors	5	-	968
Cash at bank and in hand		-	754
		<u>-</u>	<u>1,722</u>
Creditors: amounts falling due within one year	<u>6</u>	(23,474)	(30,398)
Net current liabilities		<u>(23,474)</u>	<u>(28,676)</u>
Net liabilities		<u>(15,860)</u>	<u>(26,923)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(15,861)	(26,924)
Shareholders' funds		<u>(15,860)</u>	<u>(26,923)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 June 2020 and were signed on its behalf by

George Adrian Dragomir
Director

Company Registration No. SC529310

VRANCEA 1 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

VRANCEA 1 LIMITED is a private company, limited by shares, registered in Scotland, registration number SC529310. The registered office is STONERIGG WORKS UPPER BATHVILLE, ARMADALE, BATHGATE, EH48 3JX, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	18%
----------------	-----

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 April 2019	2,138
Additions	5,861
At 31 March 2020	7,999
Depreciation	
At 1 April 2019	385
At 31 March 2020	385
Net book value	
At 31 March 2020	7,614
At 31 March 2019	1,753

5 Debtors

	2020	2019
	£	£
Trade debtors	-	968

VRANCEA 1 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	1,084	-
Obligations under finance leases and hire purchase contracts	5,647	-
Trade creditors	482	-
Taxes and social security	6,445	-
Loans from directors	9,816	30,398
	23,474	30,398

7 Average number of employees

During the year the average number of employees was 2 (2019: 2).

