REGISTERED COMPANY NUMBER: SC528608 (Scotland)
REGISTERED CHARITY NUMBER: SC047677

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018 FOR ESELU DESTINY ORGANISATION

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

ESELU DESTINY ORGANISATION
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for the Year Ended 31 MARCH 2018

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ESELU DESTINY ORGANISATION
REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's main objectives and related activities are outlined below:

(a) To provide relief to those in need, including supporting homeless individuals in Scotland, and the needy and aged in Nigeria, by way of donations of second hand clothing (and other goods)

(b) To prevent or relieve poverty by working with established charities to ensure donations reach those individuals that need help the most

(c) The advancement of education by contributing funding for the building of schools in Nigeria to help eradicate child labour and terrorism

The main activity for achieving these objectives will be via the operation of a charity shop in the Parkhead area of Glasgow.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were no activities carried out during the period being reported on, as the Trustees work hard behind the scenes on a launch in 2019.

FINANCIAL REVIEW

Financial position

No financial transactions took place during the period under review and a bank account has yet to be opened.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Any person who wishes to become a member must sign, and lodge with the company, a written application for membership.

The directors shall consider each application for membership at the first directors' meeting which is held after receipt of the application. The directors shall, within a reasonable time after the meeting, notify the applicant of their decision on the application.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC528608 (Scotland)

Registered Charity number

SC047677

Registered office

1/1 46 Galdenoch Street
Glasgow
G33 3TS

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

O A Akintunde	Trustee
Mrs O Akinyemi	Trustee
A O Fatus	Trustee

Independent examiner

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 19 December 2018 and signed on its behalf by:

Mrs O Akinyemi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ESELU DESTINY ORGANISATION

I report on the accounts for the year ended 31 March 2018 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Greig BA CA
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

19 December 2018

ESELU DESTINY ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2018

	Notes	Year Ended 31.3.18	Period 3.3.16 to 31.3.17 Total funds
		£	£
INCOME AND ENDOWMENTS FROM			
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		-	-

The notes form part of these financial statements

ESELU DESTINY ORGANISATION
BALANCE SHEET
AT 31 MARCH 2018

	Notes	2018 £	2017 Total funds £
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS	4		
TOTAL FUNDS		-	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 December 2018 and were signed on its behalf by:

Mrs O Akinyemi -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pounds Sterling (£).

The charitable company was dormant throughout the period ended 31 March 2018.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the period ended 31 March 2017.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2018 nor for the period ended 31 March 2017.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	£
INCOME AND ENDOWMENTS FROM	
EXPENDITURE ON	
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

4. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
TOTAL FUNDS	-	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
TOTAL FUNDS	-	-	-

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.