Registered number: SC528481

ENCOMPASS ECONOMICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 2 MARCH 2016 TO 31 MARCH 2017

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

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Encompass Economics Ltd
Unaudited Financial Statements
For the Period 2 March 2016 to 31 March 2017

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Encompass Economics Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC528481

	Notes	Period to 31 March 2017 £	£
FIXED ASSETS			
Tangible Assets	**4**		1,256
			1,256
CURRENT ASSETS			
Debtors	**5**	7,564	
Cash at bank and in hand		1,353	
		8,917	
Creditors: Amounts Falling Due Within One Year	**6**	(10,073)	
NET CURRENT ASSETS (LIABILITIES)			(1,156)
TOTAL ASSETS LESS CURRENT LIABILITIES			100
NET ASSETS			100
CAPITAL AND RESERVES			
Called up share capital	**7**		100
SHAREHOLDERS' FUNDS			100

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Lucia Lavric

01/11/2017

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 2 March 2016	-	-	-
Additions	307	1,531	1,838
As at 31 March 2017	307	1,531	1,838
Depreciation			
As at 2 March 2016	-	-	-
Provided during the period	77	505	582
As at 31 March 2017	77	505	582
Net Book Value			
As at 31 March 2017	230	1,026	1,256
As at 2 March 2016	-	-	-

5. **Debtors**

	Period to 31 March 2017
	£
Due within one year	
Trade debtors	559
Other debtors	7,005
	7,564

6. **Creditors: Amounts Falling Due Within One Year**

	Period to 31 March 2017
	£
Other creditors	9,448
Accruals and deferred income	625
	10,073

7. **Share Capital**

	Value	Number	Period to 31 March 2017
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	100	100

8. **Related Party Transactions**

The director is of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

9. **Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Lucia Lavric by virtue of her ownership of 100% of the issued share capital in the company.

10. **General Information**

Encompass Economics Ltd Registered number SC528481 is a limited by shares company incorporated in Scotland. The Registered Office is 115-3 Warrender Park Road, Edinburgh, EH9 1EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.