

Company Registration No. SC528043 (Scotland)

**ACTIVE NETWORK MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**PAGES FOR FILING WITH REGISTRAR**

# ACTIVE NETWORK MANAGEMENT LIMITED

## COMPANY INFORMATION

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|                  |               |                              |
|------------------|---------------|------------------------------|
| <b>Directors</b> | Mr A M Dallon | (Appointed 26 February 2016) |
|                  | Mr S P Tribe  | (Appointed 26 February 2016) |

|                       |          |
|-----------------------|----------|
| <b>Company number</b> | SC528043 |
|-----------------------|----------|

|                          |                                                                                                               |
|--------------------------|---------------------------------------------------------------------------------------------------------------|
| <b>Registered office</b> | Macfarlane Gray House<br>Castlecraig Business Park<br>Springbank Road<br>Stirling<br>Stirlingshire<br>FK7 7WT |
|--------------------------|---------------------------------------------------------------------------------------------------------------|

|                    |                                                                                                                               |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------|
| <b>Accountants</b> | French Duncan LLP<br>Macfarlane Gray House<br>Castlecraig Business Park<br>Springbank Road<br>Stirling<br>Scotland<br>FK7 7WT |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------|

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# ACTIVE NETWORK MANAGEMENT LIMITED

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# ACTIVE NETWORK MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2017

|                                                       | Notes | 2017<br>£ | £        |
|-------------------------------------------------------|-------|-----------|----------|
| <b>Fixed assets</b>                                   |       |           |          |
| Intangible assets                                     | 2     |           | 88,086   |
| <b>Current assets</b>                                 |       |           |          |
| Cash at bank and in hand                              |       | 108       |          |
| <b>Creditors: amounts falling due within one year</b> | 3     | (89,421)  |          |
| <b>Net current liabilities</b>                        |       |           | (89,313) |
| <b>Total assets less current liabilities</b>          |       |           | (1,227)  |
| <b>Capital and reserves</b>                           |       |           |          |
| Called up share capital                               | 4     |           | 100      |
| Profit and loss reserves                              |       |           | (1,327)  |
| <b>Total equity</b>                                   |       |           | (1,227)  |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25 May 2017 and are signed on its behalf by:

Mr S P Tribe  
**Director**

**Company Registration No. SC528043**

# ACTIVE NETWORK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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### **1 Accounting policies**

#### **Company information**

Active Network Management Limited is a private company limited by shares incorporated in Scotland. The registered office is Macfarlane Gray House, Castlecraig Business Park, Springbank Road, Stirling, Stirlingshire, FK7 7WT.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### **1.3 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                   |
|--------------------|-------------------|
| Patents & licences | 20% straight line |
|--------------------|-------------------|

#### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# ACTIVE NETWORK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

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### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans, hire purchase and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of Income and Retained Earnings.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ACTIVE NETWORK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains in investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

### 2 Intangible fixed assets

|                                    | Other<br>£  |
|------------------------------------|-------------|
| <b>Cost</b>                        |             |
| At 26 February 2016                | -           |
| Additions                          | 110,108     |
|                                    | <hr/>       |
| At 28 February 2017                | 110,108     |
|                                    | <hr/>       |
| <b>Amortisation and impairment</b> |             |
| At 26 February 2016                | -           |
| Amortisation charged for the year  | 22,022      |
|                                    | <hr/>       |
| At 28 February 2017                | 22,022      |
|                                    | <hr/>       |
| <b>Carrying amount</b>             |             |
| At 28 February 2017                | 88,086      |
|                                    | <hr/> <hr/> |

### 3 Creditors: amounts falling due within one year

|                                    | 2017<br>£   |
|------------------------------------|-------------|
| Other taxation and social security | 2           |
| Other creditors                    | 89,419      |
|                                    | <hr/>       |
|                                    | 89,421      |
|                                    | <hr/> <hr/> |

## ACTIVE NETWORK MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2017*

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**4 Called up share capital**

2017  
£

Ordinary share capital

100 Ordinary of £1 each

**100**  
**==**

**5 Related party transactions**

At 28 February 2017 the company owed £610 to a director. No interest has been charged to the company in respect of this loan which is repayable on demand.

**6 Directors' transactions**

At 28 February 2017 £50 was owed by a director to the company. The loan is interest free and has no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.