

HOMEZONE LETTINGS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

KENNETH PHILLIPS & CO

40, STATION ROAD
BEARSDEN
G61 4AT.

Homezone Lettings Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

Homezone Lettings Ltd
Balance Sheet
As at 28 February 2017

Registered number: SC527521

		2017
	Notes	£ £
FIXED ASSETS		
Tangible Assets	5	1,109
		<u>1,109</u>
CURRENT ASSETS		
Cash at bank and in hand		128
		<u>128</u>
Creditors: Amounts Falling Due Within One Year	6	(8,560)
		<u>(8,560)</u>
NET CURRENT ASSETS (LIABILITIES)		(8,432)
		<u>(8,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,323)
		<u>(7,323)</u>
NET ASSETS		(7,323)
		<u>(7,323)</u>
CAPITAL AND RESERVES		
Called up share capital	7	2
Profit and loss account		(7,325)
		<u>(7,323)</u>
SHAREHOLDERS' FUNDS		(7,323)
		<u>(7,323)</u>

Homezone Lettings Ltd
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Ms JENNIFER INNES

18th November 2017

The notes on pages 4 to 5 form part of these financial statements.

Homezone Lettings Ltd
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 22 February 2016	2	-	2
Loss for the year and total comprehensive income	-	(7,325)	(7,325)
As at 28 February 2017	2	(7,325)	(7,323)

Homezone Lettings Ltd
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Fixtures & Fittings	20%

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 22 February 2016	274	1,113	1,387
As at 28 February 2017	274	1,113	1,387
Depreciation			
As at 22 February 2016	-	-	-
Provided during the period	55	223	278
As at 28 February 2017	55	223	278
Net Book Value			
As at 28 February 2017	219	890	1,109
As at 22 February 2016	274	1,113	1,387

Homezone Lettings Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Creditors: Amounts Falling Due Within One Year

	2017
	£
Accruals and deferred income	660
Director's loan account	7,900
	8,560

7. Share Capital

	Value	Number	2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	2	2

8. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Homezone Lettings Ltd Registered number SC527521 is a limited by shares company incorporated in Scotland. The Registered Office is 1488 PAISLEY RD, GLASGOW, G52 1SP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.