



Scott-Moncrieff
business advisers and accountants

GETGUIDED LIMITED

Company registration number SC527310

FILING FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019



GETGUIDED LIMITED

COMPANY INFORMATION

Directors	Mr Javid Nadirov Mr Stephen Morris
Registered number	SC527310
Registered office	14/12 Dumbiedykes Road Edinburgh EH8 9UR
Accountants	Scott-Moncrieff Exchange Place 3 Sempie Street Edinburgh EH3 8BL

GETGUIDED LIMITED
REGISTERED NUMBER:SC527310

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	4	5,664	6,372
		<u>5,664</u>	<u>6,372</u>
Current assets			
Debtors: amounts falling due within one year	5	-	2,500
Cash at bank and in hand		9,003	12,329
		<u>9,003</u>	<u>14,829</u>
Creditors: amounts falling due within one year	6	(4,587)	(3,676)
Net current assets		<u>4,416</u>	<u>11,153</u>
Total assets less current liabilities		<u>10,080</u>	<u>17,525</u>
Net assets		<u><u>10,080</u></u>	<u><u>17,525</u></u>
Capital and reserves			
Called up share capital		110	-110
Share premium account		35,990	35,990
Profit and loss account		(26,020)	(18,575)
		<u>10,080</u>	<u>17,525</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102.

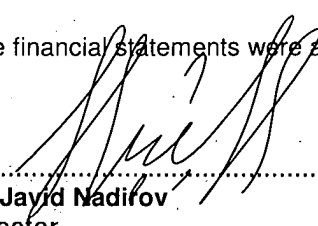
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

As permitted by Section 444 of the Companies Act 2006, the director has not delivered to the Registrar a copy of the company's Statement of Income and Retained Earnings for the year ended 28 February 2019.

GETGUIDED LIMITED
REGISTERED NUMBER: SC527310

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 28 FEBRUARY 2019

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr Jayrd Nadirov
Director

Date: 28 November 2019

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. General information

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which (the majority of) the company's transactions are denominated. They comprise the financial statements of the company drawn up for the period ended 28 February 2019.

The continuing activity of GetGuided Limited ('the company') is to act as an intermediary between tourists and tour guides.

The company is a private company limited by shares and is incorporated in United Kingdom and registered in Scotland. Details of the registered office can be found on the company information page of these financial statements. The company's registered number is SC527310.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

The preparation of financial statements in compliance with Section 1A 'Small Entities' of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

GETGUIDED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

2. Accounting policies (continued)

2.10 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of income and retained earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

4. Intangible assets

	Trademarks £
Cost	
At 1 March 2018	7,080
At 28 February 2019	7,080
Amortisation	
At 1 March 2018	708
Charge for the year	708
At 28 February 2019	1,416
Net book value	
At 28 February 2019	5,664
At 28 February 2018	6,372

GETGUIDED LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

5. Debtors

	2019	2018
	£	£
Other debtors	-	2,500
	<u>-</u>	<u>2,500</u>
	<u>-</u>	<u>2,500</u>

6. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	15
Other creditors	562	661
Accruals and deferred income	4,025	3,000
	<u>4,587</u>	<u>3,676</u>
	<u>4,587</u>	<u>3,676</u>

7. Related party transactions

Included in other creditors is a balance of £562 (2018: £661) due to the director. This balance is interest free and payable on demand.