Company registration number: SC526921

RSD MANAGEMENT LIMITED

Unaudited abridged financial statements

31 March 2022

STEPHEN ROSS ACCOUNTANCY SERVICES LTD
Coatbridge

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SCT 28/12/2022 #17
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RSD MANAGEMENT LIMITED

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RSD MANAGEMENT LIMITED

Directors and other information

Director	Mr David Dowds
Company number	SC526921
Registered office	66 Heron Drive Cumbernauld G68 9GU
Accountants	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB

RSD MANAGEMENT LIMITED

Director's report
Year ended 31 March 2022

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2022.

Director
The director who served the company during the year was as follows:

Mr David Dowds

Other matters
The company ceased trading on 31 March 2021 due to IR35 guidelines and the director moving on to other employment. However, he wants the company to remain registered at Companies House in case a new project arises

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 December 2022 and signed on behalf of the board by:



Mr David Dowds
Director

RSD MANAGEMENT LIMITED

Report to the director on the preparation of the unaudited statutory financial statements of RSD MANAGEMENT LIMITED Year ended 31 March 2022

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2022 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Stephen Ross Accountancy Services Ltd
Coatbridge Business Centre
Unit 34; 204 Main Street
Coatbridge
ML5 3RB

21 December 2022

RSD MANAGEMENT LIMITED

Abridged statement of comprehensive income
Year ended 31 March 2022

	Note	2022 £	2021 £
Gross profit		-	170,249
Administrative expenses		(546)	(68,434)
Operating (loss)/profit		(546)	101,815
(Loss)/profit before taxation		(546)	101,815
Tax on (loss)/profit		2	(19,527)
(Loss)/profit for the financial year and total comprehensive income		(544)	82,288

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

RSD MANAGEMENT LIMITED

Abridged statement of financial position
31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	2,200		2,200	
			2,200		2,200
Current assets					
Debtors		-		28,834	
Cash at bank and in hand		1		8,417	
		1		37,251	
Creditors: amounts falling due within one year		(1,741)		(31,447)	
Net current (liabilities)/assets			(1,740)		5,804
Net assets			460		8,004
Capital and reserves					
Called up share capital			2		2
Profit and loss account			458		8,002
Shareholders funds			460		8,004

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 8 to 10 form part of these financial statements.

Abridged statement of financial position (continued)
31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 20 December 2022, and are signed on behalf of the board by:



Mr David Dowds
Director

Company registration number: SC526921

RSD MANAGEMENT LIMITED

Statement of changes in equity
Year ended 31 March 2022

	Called up share capital £	Profit and loss account £	**Total £**
At 1 April 2020	2	714	716
(Loss)/profit for the year		82,288	82,288
Total comprehensive income for the year	-	82,288	82,288
Dividends paid and payable		(75,000)	(75,000)
Total investments by and distributions to owners	-	(75,000)	(75,000)
At 31 March 2021 and 1 April 2021	2	8,002	8,004
(Loss)/profit for the year		(544)	(544)
Total comprehensive income for the year	-	(544)	(544)
Dividends paid and payable		(7,000)	(7,000)
Total investments by and distributions to owners	-	(7,000)	(7,000)
At 31 March 2022	2	458	460

RSD MANAGEMENT LIMITED

Notes to the financial statements
Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in in Scotland. The address of the registered office is RSD Management Limited, 66 Heron Drive, Cumbernauld, G68 9GU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20% straight line
Computer equipment	-	33.33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: 2).

5. Tangible assets

	£
Cost	
At 1 April 2021 and 31 March 2022	12,532
Depreciation	
At 1 April 2021 and 31 March 2022	10,332
Carrying amount	
At 31 March 2022	2,200
At 31 March 2021	2,200

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2022			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr David Dowds	6,617	(15,102)	7,000	(1,485)

	2021			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr David Dowds	-	(37,500)	44,117	6,617