

REGISTERED NUMBER: SC526321 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 FEBRUARY 2016 TO 31 MAY 2017
FOR
CARLUKE COSMETIC LTD

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FOR THE PERIOD 8 FEBRUARY 2016 TO 31 MAY 2017**

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CARLUKE COSMETIC LTD

**COMPANY INFORMATION
FOR THE PERIOD 8 FEBRUARY 2016 TO 31 MAY 2017**

DIRECTOR: M J Skimming

REGISTERED OFFICE: 6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC526321 (Scotland)

ACCOUNTANTS: Henderson Loggie
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BALANCE SHEET
31 MAY 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		420,513
Tangible assets	5		108,051
			528,564
CURRENT ASSETS			
Cash at bank		141,001	
CREDITORS			
Amounts falling due within one year	6	480,316	
NET CURRENT LIABILITIES			(339,315)
TOTAL ASSETS LESS CURRENT LIABILITIES			189,249
CREDITORS			
Amounts falling due after more than one year	7		175,000
NET ASSETS			14,249
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			14,239
			14,249

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 November 2017 and were signed by:

M J Skimming - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 FEBRUARY 2016 TO 31 MAY 2017**

1. STATUTORY INFORMATION

Carluk Cosmetic Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a straight line basis
Computer equipment	- 25% on a straight line basis

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8 FEBRUARY 2016 TO 31 MAY 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>525,641</u>
At 31 May 2017	<u>525,641</u>
AMORTISATION	
Charge for period	<u>105,128</u>
At 31 May 2017	<u>105,128</u>
NET BOOK VALUE	
At 31 May 2017	<u><u>420,513</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	<u>106,841</u>	<u>30,106</u>	<u>136,947</u>
At 31 May 2017	<u>106,841</u>	<u>30,106</u>	<u>136,947</u>
DEPRECIATION			
Charge for period	<u>21,369</u>	<u>7,527</u>	<u>28,896</u>
At 31 May 2017	<u>21,369</u>	<u>7,527</u>	<u>28,896</u>
NET BOOK VALUE			
At 31 May 2017	<u><u>85,472</u></u>	<u><u>22,579</u></u>	<u><u>108,051</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	28,282
Amounts owed to associates	345,200
Taxation and social security	5,305
Other creditors	<u>101,529</u>
	<u><u>480,316</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u><u>175,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.