

**KEITH LAIRD EYECARE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**KEITH LAIRD EYECARE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**KEITH LAIRD EYECARE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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|                          |                                                                                                                 |
|--------------------------|-----------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | K Laird                                                                                                         |
| <b>Secretary</b>         | G Laird                                                                                                         |
| <b>Company Number</b>    | SC525977 (Scotland)                                                                                             |
| <b>Registered Office</b> | 8a Leopold Street<br>Nairn<br>IV12 4BE                                                                          |
| <b>Accountants</b>       | CMM Accountancy (Inverness) Limited<br>The Green House<br>Beechwood Business Park North<br>Inverness<br>IV2 3BL |

**KEITH LAIRD EYECARE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

|                                                                | Notes | 2019<br>£ | 2018<br>£ |
|----------------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed assets</b>                                            |       |           |           |
| Intangible assets                                              | 4     | 29,830    | 44,745    |
| Tangible assets                                                | 5     | 2,517     | 3,952     |
|                                                                |       | 32,347    | 48,697    |
| <b>Current assets</b>                                          |       |           |           |
| Inventories                                                    |       | 3,907     | 5,315     |
| Debtors                                                        |       | 15,728    | -         |
| Cash at bank and in hand                                       |       | 16,894    | 19,889    |
|                                                                |       | 36,529    | 25,204    |
| <b>Creditors: amounts falling due within one year</b>          |       | (25,175)  | (24,110)  |
| <b>Net current assets</b>                                      |       | 11,354    | 1,094     |
| <b>Total assets less current liabilities</b>                   |       | 43,701    | 49,791    |
| <b>Creditors: amounts falling due after more than one year</b> |       | (43,340)  | (49,475)  |
| <b>Net assets</b>                                              |       | 361       | 316       |
| <b>Capital and reserves</b>                                    |       |           |           |
| Called up share capital                                        |       | 100       | 100       |
| Profit and loss account                                        |       | 261       | 216       |
| <b>Shareholders' funds</b>                                     |       | 361       | 316       |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 November 2019.

K Laird  
Director

Company Registration No. SC525977

**KEITH LAIRD EYECARE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

Keith Laird Eyecare Limited is a private company, limited by shares, registered in Scotland, registration number SC525977. The registered office is 8a Leopold Street, Nairn, IV12 4BE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                   |
|---------------------|-------------------|
| Fixtures & fittings | 20% straight line |
|---------------------|-------------------|

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**4 Intangible fixed assets**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| At 1 April 2018       | 74,575             |
| At 31 March 2019      | 74,575             |
| <b>Amortisation</b>   |                    |
| At 1 April 2018       | 29,830             |
| Charge for the year   | 14,915             |
| At 31 March 2019      | 44,745             |
| <b>Net book value</b> |                    |
| At 31 March 2019      | 29,830             |
| At 31 March 2018      | 44,745             |

**KEITH LAIRD EYECARE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**5 Tangible fixed assets**

|                          | <b>Total<br/>£</b> |
|--------------------------|--------------------|
| <b>Cost or valuation</b> |                    |
| At 1 April 2018          | 7,183              |
| At 31 March 2019         | 7,183              |
| <b>Depreciation</b>      |                    |
| At 1 April 2018          | 3,231              |
| Charge for the year      | 1,435              |
| At 31 March 2019         | 4,666              |
| <b>Net book value</b>    |                    |
| At 31 March 2019         | 2,517              |
| At 31 March 2018         | 3,952              |

**6 Loans to directors**

Included in debtors is a loan to the director K Laird for £7,774 (2018: current liability). The loan attracts interest at a rate of 2.5%, has no terms of repayment and is unsecured.

Included in debtors is a loan to the company secretary G Laird for £7,774 (2018: current liability). The loan attracts interest at a rate of 2.5%, has no terms of repayment and is unsecured.

**7 Average number of employees**

During the year the average number of employees was 1 (2018: 1).

