

**KEITH LAIRD EYECARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

KEITH LAIRD EYECARE LIMITED
UNAUDITED ACCOUNTS
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KEITH LAIRD EYECARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	K Laird
Secretary	G Laird
Company Number	SC525977 (Scotland)
Registered Office	8a Leopold Street Nairn IV12 4BE
Accountants	CMM Accountancy (Inverness) Limited The Green House Beechwood Business Park North Inverness IV2 3BL

KEITH LAIRD EYECARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	44,745	59,660
Tangible assets	<u>5</u>	3,952	5,387
		<u>48,697</u>	<u>65,047</u>
Current assets			
Inventories	<u>6</u>	5,315	5,233
Cash at bank and in hand		19,889	26,559
		<u>25,204</u>	<u>31,792</u>
Creditors: amounts falling due within one year	<u>7</u>	(24,110)	(40,625)
Net current assets/(liabilities)		<u>1,094</u>	<u>(8,833)</u>
Total assets less current liabilities		49,791	56,214
Creditors: amounts falling due after more than one year	<u>8</u>	(49,475)	(55,359)
Net assets		<u>316</u>	<u>855</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		216	755
Shareholders' funds		<u>316</u>	<u>855</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 December 2018.

K Laird
Director

Company Registration No. SC525977

KEITH LAIRD EYECARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Keith Laird Eyecare Limited is a private company, limited by shares, registered in Scotland, registration number SC525977. The registered office is 8a Leopold Street, Nairn, IV12 4BE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2017	74,575
At 31 March 2018	74,575
Amortisation	
At 1 April 2017	14,915
Charge for the year	14,915
At 31 March 2018	29,830
Net book value	
At 31 March 2018	44,745
At 31 March 2017	59,660

KEITH LAIRD EYECARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2017	7,183
At 31 March 2018	7,183
Depreciation	
At 1 April 2017	1,796
Charge for the year	1,435
At 31 March 2018	3,231
Net book value	
At 31 March 2018	3,952
At 31 March 2017	5,387

6 Inventories

	2018 £	2017 £
Finished goods	5,315	5,233
	5,315	5,233

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	5,884	5,644
Trade creditors	4,652	3,448
Taxes and social security	12,501	13,607
Loans from directors	83	16,951
Accruals	990	975
	24,110	40,625

The bank loan is secured.

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	49,475	55,359

The bank loan is secured.

9 Average number of employees

During the year the average number of employees was 1 (2017: 1).

