

**KEITH LAIRD EYECARE LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 11 APRIL 2016 TO 31 MARCH 2017**

KEITH LAIRD EYECARE LIMITED
UNAUDITED ACCOUNTS
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KEITH LAIRD EYECARE LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 11 APRIL 2016 TO 31 MARCH 2017

Director	K Laird
Secretary	G Laird
Company Number	SC525977 (Scotland)
Registered Office	8a Leopold Street Nairn IV12 4BE
Accountants	CMM Accountancy (Inverness) Limited The Green House Beechwood Business Park North Inverness IV2 3BL

KEITH LAIRD EYECARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £
Fixed assets		
Intangible assets	4	59,660
Tangible assets	5	5,387
		<u>65,047</u>
Current assets		
Inventories	6	5,233
Cash at bank and in hand		26,559
		<u>31,792</u>
Creditors: amounts falling due within one year	7	(40,625)
Net current liabilities		<u>(8,833)</u>
Total assets less current liabilities		56,214
Creditors: amounts falling due after more than one year	8	(55,359)
Net assets		<u>855</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		755
Shareholders' funds		<u><u>855</u></u>

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 October 2017.

K Laird
Director

Company Registration No. SC525977

KEITH LAIRD EYECARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 11 APRIL 2016 TO 31 MARCH 2017

1 Statutory information

Keith Laird Eyecare Limited is a private company, limited by shares, registered in Scotland, registration number SC525977. The registered office and principal place of business is 8a Leopold Street, Nairn, IV12 4BE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

KEITH LAIRD EYECARE LIMITED
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4 Intangible fixed assets	Goodwill
	£
Cost	
At 11 April 2016	-
Additions	74,575
At 31 March 2017	74,575
Amortisation	
At 11 April 2016	-
Charge for the period	14,915
At 31 March 2017	14,915
Net book value	
At 31 March 2017	59,660
5 Tangible fixed assets	Fixtures & fittings
	£
Cost or valuation	At cost
At 11 April 2016	-
Additions	7,183
At 31 March 2017	7,183
Depreciation	
Charge for the period	1,796
At 31 March 2017	1,796
Net book value	
At 31 March 2017	5,387
6 Inventories	2017
	£
Finished goods	5,233
	5,233
7 Creditors: amounts falling due within one year	2017
	£
Bank loans and overdrafts	5,644
Trade creditors	3,448
Taxes and social security	13,607
Loans from directors	16,951
Accruals	975
	40,625
The bank loan is secured.	

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8 Creditors: amounts falling due after more than one year **2017**
£

Bank loans 55,359

The bank loan is secured.

9 Average number of employees

During the period the average number of employees was 1.

