

REGISTERED NUMBER: SC525960 (Scotland)

Unaudited Financial Statements
for the Period 1 March 2017 to 31 March 2018
for
WATERWORLD (ABERDEEN) LIMITED

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for the Period 1 March 2017 to 31 March 2018**

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WATERWORLD (ABERDEEN) LIMITED

Company Information
for the Period 1 March 2017 to 31 March 2018

DIRECTORS:

F Munro
C Munro

REGISTERED OFFICE:

5 Carden Place
Aberdeen
AB10 1UT

REGISTERED NUMBER:

SC525960 (Scotland)

WATERWORLD (ABERDEEN) LIMITED (REGISTERED NUMBER: SC525960)**Balance Sheet
31 March 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		25,000		25,000
Tangible assets	5		<u>16,565</u>		<u>21,991</u>
			41,565		46,991
CURRENT ASSETS					
Stocks		27,500		27,500	
Debtors	6	-		3,043	
Cash at bank		<u>17,245</u>		<u>5,621</u>	
		44,745		36,164	
CREDITORS					
Amounts falling due within one year	7	<u>81,998</u>		<u>78,445</u>	
NET CURRENT LIABILITIES			<u>(37,253)</u>		<u>(42,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,312</u>		<u>4,710</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>4,311</u>		<u>4,709</u>
			<u>4,312</u>		<u>4,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2019 and were signed on its behalf by:

F Munro - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 March 2017 to 31 March 2018**

1. STATUTORY INFORMATION

Waterworld (Aberdeen) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 March 2017 to 31 March 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 March 2017
and 31 March 2018

25,000

NET BOOK VALUE

At 31 March 2018
At 28 February 2017

25,000

25,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 March 2017
and 31 March 2018

23,511

DEPRECIATION

At 1 March 2017
Charge for period
At 31 March 2018

1,520

5,426

6,946

NET BOOK VALUE

At 31 March 2018
At 28 February 2017

16,565

21,991

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by group undertakings	<u>-</u>	<u>3,043</u>

**Notes to the Financial Statements - continued
for the Period 1 March 2017 to 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	55,511	26,399
Amounts owed to group undertakings	5,402	-
Taxation and social security	8,455	8,112
Other creditors	<u>12,630</u>	<u>43,934</u>
	<u>81,998</u>	<u>78,445</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.