

**WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
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WE LOVE YOUR ELECTRICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

Directors	Jamie William Gemmill Riley Gemmill
Secretary	Jamie William Gemmill
Company Number	SC525946 (Scotland)
Registered Office	Unit 14 Baltic Business Park Murray Street Paisley PA3 1QN
Accountants	Arran Accountancy Limited Alexanders Brodict Isle of Arran KA27 8HF

WE LOVE YOUR ELECTRICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	1,533	8,762
Current assets			
Debtors	5	6,178	59,650
Cash at bank and in hand		1,465	2,006
		<u>7,643</u>	<u>61,656</u>
Creditors: amounts falling due within one year	<u>6</u>	(20,983)	(42,824)
Net current (liabilities)/assets		<u>(13,340)</u>	<u>18,832</u>
Total assets less current liabilities		(11,807)	27,594
Creditors: amounts falling due after more than one year	<u>7</u>	(21,333)	(24,333)
Net (liabilities)/assets		<u>(33,140)</u>	<u>3,261</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(33,240)	3,161
Shareholders' funds		<u>(33,140)</u>	<u>3,261</u>

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2024 and were signed on its behalf by

Jamie William Gemmill
Director

Company Registration No. SC525946

WE LOVE YOUR ELECTRICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	6,145	32,365
Accrued income and prepayments	-	12,342
Other debtors	33	14,943
	<u>6,178</u>	<u>59,650</u>
	<u><u>6,178</u></u>	<u><u>59,650</u></u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	4,000	4,000
VAT	(27)	12,891
Obligations under finance leases and hire purchase contracts	-	405
Trade creditors	24,755	11,529
Taxes and social security	(13,986)	8,085
Other creditors	6,241	5,914
	<u>20,983</u>	<u>42,824</u>
	<u><u>20,983</u></u>	<u><u>42,824</u></u>
7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	21,333	24,333
	<u><u>21,333</u></u>	<u><u>24,333</u></u>
8 Average number of employees		
During the year the average number of employees was 10 (2023: 10).		

