

**WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
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WE LOVE YOUR ELECTRICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Directors	Jamie William Gemmill Riley Gemmill
Secretary	Jamie William Gemmill
Company Number	SC525946 (Scotland)
Registered Office	Unit 14 Baltic Business Park Murray Street Paisley PA3 1QN
Accountants	Arran Accountancy Limited Alexanders Brodict Isle of Arran KA27 8HF

WE LOVE YOUR ELECTRICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	8,762	21,994
Current assets			
Debtors	5	59,650	98,551
Cash at bank and in hand		2,006	8,426
		<u>61,656</u>	<u>106,977</u>
Creditors: amounts falling due within one year	<u>6</u>	(42,824)	(98,869)
Net current assets		<u>18,832</u>	<u>8,108</u>
Total assets less current liabilities		27,594	30,102
Creditors: amounts falling due after more than one year	<u>7</u>	(24,333)	(29,739)
Net assets		<u>3,261</u>	<u>363</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,161	263
Shareholders' funds		<u>3,261</u>	<u>363</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by

Jamie William Gemmill
Director

Company Registration No. SC525946

WE LOVE YOUR ELECTRICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	-	1,815
Trade debtors	32,365	67,873
Accrued income and prepayments	12,342	13,958
Other debtors	14,943	14,905
	<u>59,650</u>	<u>98,551</u>
	<u><u>59,650</u></u>	<u><u>98,551</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	4,000	8,000
VAT	12,891	-
Obligations under finance leases and hire purchase contracts	405	7,373
Trade creditors	11,529	79,265
Taxes and social security	8,085	3,828
Other creditors	5,914	403
	<u>42,824</u>	<u>98,869</u>
	<u><u>42,824</u></u>	<u><u>98,869</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	24,333	26,000
Obligations under finance leases and hire purchase contracts	-	3,739
	<u>24,333</u>	<u>29,739</u>
	<u><u>24,333</u></u>	<u><u>29,739</u></u>

8 Average number of employees

During the year the average number of employees was 10 (2022: 10).

