

**WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
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WE LOVE YOUR ELECTRICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Directors	Jamie William Gemmill Riley Gemmill
Secretary	Jamie William Gemmill
Company Number	SC525946 (Scotland)
Registered Office	Unit 14 Baltic Business Park Murray Street Paisley PA3 1QN
Accountants	Arran Accountancy Limited Alexanders Brodict Isle of Arran KA27 8HF

WE LOVE YOUR ELECTRICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	21,994	32,310
Current assets			
Debtors	5	98,551	21,117
Cash at bank and in hand		8,426	67,604
		<u>106,977</u>	<u>88,721</u>
Creditors: amounts falling due within one year	<u>6</u>	(98,869)	(53,743)
Net current assets		<u>8,108</u>	<u>34,978</u>
Total assets less current liabilities		30,102	67,288
Creditors: amounts falling due after more than one year	<u>7</u>	(29,739)	(51,111)
Net assets		<u>363</u>	<u>16,177</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		263	16,077
Shareholders' funds		<u>363</u>	<u>16,177</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by

Jamie William Gemmill
Director

Company Registration No. SC525946

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

4 Tangible fixed assets

5 Debtors

2021
£

WE LOVE YOUR ELECTRICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

Amounts falling due within one year		
VAT	1,815	-
Trade debtors	67,873	12,829
Accrued income and prepayments	13,958	6,683
Other debtors	14,905	1,605
	<u>98,551</u>	<u>21,117</u>
	<u><u>2022</u></u>	<u><u>2021</u></u>
	<u>£</u>	<u>£</u>
6 Creditors: amounts falling due within one year		
Bank loans and overdrafts	8,000	-
VAT	-	5,735
Obligations under finance leases and hire purchase contracts	7,373	8,205
Trade creditors	79,265	37,037
Taxes and social security	3,828	1,924
Other creditors	403	842
	<u>98,869</u>	<u>53,743</u>
	<u><u>2022</u></u>	<u><u>2021</u></u>
	<u>£</u>	<u>£</u>
7 Creditors: amounts falling due after more than one year		
Bank loans	26,000	40,000
Obligations under finance leases and hire purchase contracts	3,739	11,111
	<u>29,739</u>	<u>51,111</u>
	<u><u>2022</u></u>	<u><u>2021</u></u>
	<u>£</u>	<u>£</u>
8 Average number of employees		
During the year the average number of employees was 10 (2021: 10).		

