

**WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
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WE LOVE YOUR ELECTRICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors	Jamie William Gemmill Riley Gemmill
Secretary	Jamie William Gemmill
Company Number	SC525946 (Scotland)
Registered Office	ROOM 120 ST JAMES BUSINESS CENTRE LINWOOD ROAD PAISLEY PA3 3AT SCOTLAND

WE LOVE YOUR ELECTRICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	32,310	14,321
Current assets			
Debtors	5	21,117	20,005
Cash at bank and in hand		67,604	7,579
		<u>88,721</u>	<u>27,584</u>
Creditors: amounts falling due within one year	<u>6</u>	(53,743)	(16,636)
Net current assets		<u>34,978</u>	<u>10,948</u>
Total assets less current liabilities		67,288	25,269
Creditors: amounts falling due after more than one year	<u>7</u>	(51,111)	(6,180)
Net assets		<u>16,177</u>	<u>19,089</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,077	18,989
Shareholders' funds		<u>16,177</u>	<u>19,089</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2021 and were signed on its behalf by

Jamie William Gemmill
Director

Company Registration No. SC525946

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

Basis of preparation

Presentation currency

Tangible fixed assets and depreciation

Motor vehicles	25% Reducing Balance
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4 Tangible fixed assets

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WE LOVE YOUR ELECTRICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Debtors	2021	2020
	£	£
Less than one year		
VAT	-	681
Trade debtors	12,829	16,973
Accrued income and prepayments	6,683	396
Other debtors	1,605	1,955
Total debtors less than one year	21,117	20,005
Greater than one year		
Total debtors	21,117	20,005
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	5,735	-
Obligations under finance leases and hire purchase contracts	8,205	3,621
Trade creditors	37,037	11,736
Taxes and social security	1,924	737
Other creditors	842	542
	53,743	16,636
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	40,000	-
Obligations under finance leases and hire purchase contracts	11,111	6,180
	51,111	6,180

8 Average number of employees

During the year the average number of employees was 10 (2020: 6).

