

**WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

WE LOVE YOUR ELECTRICS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

WE LOVE YOUR ELECTRICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Directors	Jamie William Gemmill Riley Gemmill
Secretary	Jamie William Gemmill
Company Number	SC525946 (Scotland)
Registered Office	ROOM 125 ST JAMES BUSINESS CENTRE LINWOOD ROAD PAISLEY PA3 3AT SCOTLAND

WE LOVE YOUR ELECTRICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	14,321	-
Current assets			
Debtors	5	20,005	-
Cash at bank and in hand		7,579	-
		<u>27,584</u>	<u>-</u>
Creditors: amounts falling due within one year	<u>6</u>	(16,636)	-
Net current assets		<u>10,948</u>	<u>-</u>
Total assets less current liabilities		25,269	-
Creditors: amounts falling due after more than one year	<u>7</u>	(6,180)	-
Net assets		<u>19,089</u>	<u>-</u>
Capital and reserves			
Called up share capital		100	-
Profit and loss account		18,989	-
Shareholders' funds		<u>19,089</u>	<u>-</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2020 and were signed on its behalf by

Jamie William Gemmill
Director

Company Registration No. SC525946

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

4 Tangible fixed assets

5 Debtors	2020	2019
	£	£
VAT	681	-
Trade debtors	16,973	-
Accrued income and prepayments	396	-
Other debtors	1,955	-
	<u>20,005</u>	<u>-</u>

WE LOVE YOUR ELECTRICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	3,621	-
Trade creditors	11,736	-
Taxes and social security	737	-
Other creditors	542	-
	16,636	-

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	6,180	-

8 Average number of employees

During the year the average number of employees was 6 (2019: 0).

