

COMPANY REGISTRATION NUMBER: SC525932

Cooper Quality Butcher Limited

Filleted Unaudited Abridged Financial Statements

For the year ended

28 February 2025

Cooper Quality Butcher Limited

Abridged Financial Statements

Year ended 28 February 2025

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Cooper Quality Butcher Limited
Abridged Statement of Financial Position
28 February 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	5	40,975	60,384
Investments	6	40,000	40,000
		-----	-----
		80,975	100,384
Current assets			
Stocks		37,896	21,963
Debtors		96,423	70,200
Cash at bank and in hand		47,145	39,842
		-----	-----
		181,464	132,005
Creditors: amounts falling due within one year		193,664	173,018
		-----	-----
Net current liabilities		12,200	41,013
		-----	-----
Total assets less current liabilities		68,775	59,371
Creditors: amounts falling due after more than one year		13,531	19,130
Provisions		8,215	11,680
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Net assets		47,029	28,561
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Cooper Quality Butcher Limited

Abridged Statement of Financial Position *(continued)*

28 February 2025

	Note	2025 £	2024 £
Capital and reserves			
Called up share capital		200	200
Revaluation reserve		27,678	27,678
Profit and loss account		19,151	683
		-----	-----
Shareholders funds		47,029	28,561
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 28 February 2025 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 18 November 2025 , and are signed on behalf of the board by:

Ms L Black

Director

Company registration number: SC525932

Cooper Quality Butcher Limited

Notes to the Abridged Financial Statements

Year ended 28 February 2025

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is The Mechanics Workshop, New Lanark, Lanark, ML11 9DB, UK.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the company's ability to continue. The directors have taken steps to ensure there are sufficient funds to meet the company's working capital requirement for the foreseeable future, and still consider the going concern approach to be appropriate.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 18 (2024: 19).

5. Tangible assets

	£
Cost	
At 1 March 2024	165,198
Additions	7,318
Disposals	(23,474)

At 28 February 2025	149,042

Depreciation	
At 1 March 2024	104,814
Charge for the year	26,727
Disposals	(23,474)

At 28 February 2025	108,067

Carrying amount	
At 28 February 2025	40,975

At 29 February 2024	60,384

6. Investments

	£
Cost	
At 1 March 2024 and 28 February 2025	40,000

Impairment	
At 1 March 2024 and 28 February 2025	—

Carrying amount	
At 28 February 2025	40,000

At 29 February 2024	40,000

7. Charges on assets

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £19,130 (2024 - £24,729).

8. Pension commitments

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The amount of unpaid contributions at the balance sheet date amounted to £1,739 (2024: £761) and are included in other creditors.

9. Directors' advances, credits and guarantees

The directors' loan accounts were not in debit at any time during the year.

10. Related party transactions

During the year Cooper Quality Butcher Limited paid costs on behalf of ALBC (SCO) Limited amounting to £5,622. ALBC (SCO) Limited is company owned and controlled by the directors. The amount owed to Cooper Quality Butcher Limited from ALBC (SCO) Limited at the balance sheet date was £5,622 (2024: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.